

***ECONOMETRIC METHODS***  
by Jack Johnston and John DiNardo  
*McGraw Hill, 1997*

REVIEWED BY  
**GAUTAM TRIPATHI**  
*University of Wisconsin–Madison*

## 1. BRIEF OVERVIEW

The fourth edition of *Econometric Methods* by Jack Johnston and John DiNardo, is a rewrite of the venerable third edition by Johnston that sustained several generations of economists. As stated by the authors themselves, the reason for undertaking this major revision is to provide a comprehensive and accessible account of currently available econometric methodology, and in my opinion they have been successful in achieving their objective. The book has 13 chapters and runs to 531 pages. Each chapter ends with a selection of problems, several of which are new to this edition. Answers are not provided, although a solutions manual is available. Two appendices, one on matrix algebra and the other on statistical preliminaries, are intended to make the book as self-contained as possible. Not unexpectedly, the appendices are somewhat tersely worded, and the reader may wish to supplement them with additional reference material. Conforming to current practice, the book is accompanied by a data diskette containing several data sets, allowing the reader to replicate the applications given in the text.

## 2. DESCRIPTION OF CONTENTS

The authors commence with a study of the bivariate linear model in Chapter 1. In this chapter the reader is guided through correlation coefficients and the bivariate normal distribution to the standard two variable normal linear regression model and the Gauss–Markov theorem. The authors even manage to introduce the concept of ancillarity, without ever using the term, when they emphasize on page 24 that in using the conditional distribution of  $Y|X = x$  to obtain information about the parameters on interest an implicit assumption is that the marginal of  $X$  does not depend upon these parameters.

Chapter 2 continues with the bivariate model by introducing a family of transformations of the dependent and independent variables. Unlike in the previous edition however, the general Box–Cox transformation is not used as a motivation here. Certain types of stochastic convergence such as convergence in probability and

I thank Bruce Hansen and Ken West for providing useful comments. Address correspondence to Gautam Tripathi, Department of Economics, University of Wisconsin–Madison, Madison, WI 53706, USA; e-mail: gtripathi@sec.wisc.edu.

# Econometric Methods 3rd Edition J Johnston And J Dinardo

**Walter Isard,Iwan J. Azis,Matthew P.  
Drennan,Ronald E. Miller,Sidney  
Saltzman,Erik Thorbecke**

### **Econometric Methods 3rd Edition J Johnston And J Dinardo:**

Econometric Methods John Johnston, 1984 In writing this new edition we have had two major objectives The first is to provide a comprehensive and accessible account of available econometric methods The second is to illustrate these methods with applications to some real data sets which are given on the data diskette that accompanies the book thus the reader can replicate the applications in the text experiment with some of the problems suggested at the chapter ends and carry out further analyses of her own choosing **Microbehavioral Econometric Methods** S. Niggol Seo, 2016-06-07

**Microbehavioral Econometric Methods and Environmental Studies** uses microeconomic methods to model the behavior of individuals then demonstrates the modelling approaches in addressing policy needs It links theory and methods with applications and it incorporates data to connect individual choices and global environmental issues This extension of traditional environmental economics presents modeling strategies and methodological techniques then applies them to hands on examples Throughout the book readers can access chapter summaries problem sets multiple household survey data with regard to agricultural and natural resources in Sub Saharan Africa South America and India and empirical results and solutions from the SAS software Emphasizes ways that choices and outcomes are modelled simultaneously Illuminates relationships between micro decisions and global environmental systems Uses software and cases in analyzing environmental policy issues Links microeconomic models to applications in environmental economics and thereby connects individual choices with global environmental issues *The Practice of Econometric Theory* Charles G. Renfro, 2009-06-29 Econometric theory as presented in textbooks and the econometric literature generally is a somewhat disparate collection of findings Its essential nature is to be a set of demonstrated results that increase over time each logically based on a specific set of axioms or assumptions yet at every moment rather than a finished work these inevitably form an incomplete body of knowledge The practice of econometric theory consists of selecting from applying and evaluating this literature so as to test its applicability and range The creation development and use of computer software has led applied economic research into a new age This book describes the history of econometric computation from 1950 to the present day based upon an interactive survey involving the collaboration of the many econometricians who have designed and developed this software It identifies each of the econometric software packages that are made available to and used by economists and econometricians worldwide

**Methods of Interregional and Regional Analysis** Walter Isard, Iwan J. Azis, Matthew P. Drennan, Ronald E. Miller, Sidney Saltzman, Erik Thorbecke, 2017-07-05 This landmark textbook introduces students to the principles of regional science and focuses on the key methods used in regional analysis including regional and interregional input output analysis econometrics regional and spatial programming and industrial and urban complex analysis gravity and spatial interaction models SAM and social accounting welfare analysis and applied general interregional equilibrium models The coherent development of the materials contained in the set of chapters provides students with a comprehensive background and

understanding of how to investigate key regional problems For the research scholar this publication constitutes an up to date source book of the basic elements of each major regional science technique More significant it points to new directions for future research and ways interregional and regional analytic approaches can be fused to realise much more probing attacks on regional and spatial problems a contribution far beyond what is available in the literature **Modern Linear and**

**Nonlinear Econometrics** Joseph Plasmans,2006-08-30 The basic characteristic of Modern Linear and Nonlinear Econometrics is that it presents a unified approach of modern linear and nonlinear econometrics in a concise and intuitive way It covers four major parts of modern econometrics linear and nonlinear estimation and testing time series analysis models with categorical and limited dependent variables and finally a thorough analysis of linear and nonlinear panel data modeling Distinctive features of this handbook are A unified approach of both linear and nonlinear econometrics with an integration of the theory and the practice in modern econometrics Emphasis on sound theoretical and empirical relevance and intuition Focus on econometric and statistical methods for the analysis of linear and nonlinear processes in economics and finance including computational methods and numerical tools Completely worked out empirical illustrations are provided throughout the macroeconomic and microeconomic household and firm level data sets of which are available from the internet these empirical illustrations are taken from finance e g CAPM and derivatives international economics e g exchange rates innovation economics e g patenting business cycle analysis monetary economics housing economics labor and educational economics e g demand for teachers according to gender and many others Exercises are added to the chapters with a focus on the interpretation of results several of these exercises involve the use of actual data that are typical for current empirical work and that are made available on the internet What is also distinguishable in Modern Linear and Nonlinear Econometrics is that every major topic has a number of examples exercises or case studies By this learning by doing method the intention is to prepare the reader to be able to design develop and successfully finish his or her own research and or solve real world problems Financial Analysis, Planning And Forecasting: Theory And Application (Third Edition)

Cheng Few Lee,John C Lee,2016-08-10 This book is an introduction level text that reviews discusses and integrates both theoretical and practical corporate analysis and planning The field can be divided into five parts 1 Information and Methodology for Financial Analysis 2 Alternative Finance Theories and Cost of Capital 3 Capital Budgeting and Leasing Decisions 4 Corporate Policies and their Interrelationships 5 Financial Planning and Forecasting The theories used and discussed in this book can be grouped into the following classical theoretical areas of corporate finance 1 Pre M and alternative planning and forecasting models are used to show how the interdisciplinary approach can be used to make meaningful financial management decisions In this third edition we have extensively updated and expanded the topics of financial analysis planning and forecasting New chapters were added and some chapters combined to present a holistic view of the subject and much of the data revised and updated **Regression Analysis** George C. S. Wang,Chaman L. Jain,2003

*Theoretical and Empirical Exercises in Econometrics* Nlandu Mamingi, 2005 This is a textbook designed for undergraduate and graduate students and is the result of the author's more than twenty years of involvement with econometrics as both teacher and researcher. It contains theory problems and answers many of which have already been tested extensively in classrooms and tutorials and then refined for the book. It includes the following topics: single equation regressions, dummy and limited dependent variable models, simultaneous equations models, dynamic regression models, unit roots, cointegration and error correction models, aggregation over time, issues forecasting and panel data models. The book does not attempt to duplicate the many standard econometrics books. Rather, it supplements them by focusing exclusively on theoretical and empirical exercises in a systematic way. Although much of the material has a Caribbean flavour, its rigorous and clear presentation will appeal to students and teachers worldwide.

**Econometric Methods** John Johnston, John Enrico DiNardo, 1997 The authors include a detailed appendix on basic statistical theory for those needing a refresher, but the bulk of the book deals with the methods of econometrics and its practice. A disk is included that contains US economic data applications.

**Econometric Methods** Jack Johnston, Kenneth M. Chomitz, 1984-01-01 Internationalizing the Internet Byung-Keun Kim, 2005-01-01 This compelling book focuses on the global formation of the Internet system. It contests the common belief that the Internet's adoption was inevitable and instead examines the social and economic processes that allowed it to prevail over competing standards and methods for achieving a global information infrastructure. Researchers and academics involved with science and technology, policy, industrial and corporate change and the information society will welcome this insightful original and highly pertinent book. It will also be of value for anyone with an interest in how the backbone of the digital economy was formed.

BOOK JACKET **Journal of Economics** Rene Garcia, 2000 LIMDEP VERSION 7.0 USER's MANUAL William H. Greene, 1998 **Journal of Agricultural and Resource Economics**, 2007

Market Access and Aggregate Crop Productivity in India Armen Khachatryan, 2006 Journal of the American Statistical Association, 2007 A scientific and educational journal not only for professional statisticians but also for economists, business executives, research directors, government officials, university professors and others who are seriously interested in the application of statistical methods to practical problems in the development of more useful methods and in the improvement of basic statistical data.

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