

Empirical Exercise 8.2

Calculations for this exercise are carried out in the STATA file EE_8_2.do.

This table contains the results from seven regressions that are referenced in these answers.

Data from 1995

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Dependent Variable							
	.4387	ln(.4387)	ln(.4387)	ln(.4387)	ln(.4387)	ln(.4387)	ln(.4387)	ln(.4387)
Age	0.111	0.0254		0.114	0.115	0.119	0.140	0.140
	(0.047)	(0.002)		(0.040)	(0.040)	(0.04)	(0.047)	(0.072)
Age ²				-0.0019	-0.0019	-0.0018	-0.0023	-0.0023
				(0.00077)	(0.00077)	(0.0010)	(0.0013)	(0.0012)
ln(Age)			0.71					
			(0.08)					
Female * Age						-0.0012		0.0002
						(0.001)		(0.001)
Female * Age ²						-0.0001		-0.0002
						(0.0013)		(0.0014)
Bachelor * Age							-0.049	-0.041
							(0.001)	(0.001)
Bachelor * Age ²							0.0009	0.0008
							(0.0017)	(0.0016)
Female	-0.14	-0.18	-0.18	-0.18	-0.18	-0.03	-0.19	-0.04
	(0.26)	(0.01)	(0.01)	(0.01)	(0.02)	(1.13)	(0.02)	(1.36)
Bachelor	0.87	0.46	0.44	0.46	0.45	0.45	1.09	0.94
	(0.26)	(0.01)	(0.01)	(0.01)	(0.02)	(0.02)	(1.34)	(1.36)
Female * Bachelor					0.023	0.023	0.024	0.024
					(0.023)	(0.023)	(0.023)	(0.023)
F-statistic and p-value on joint hypothesis								
F-stat on tests: intercept Age				79.6	79.6	79.6	88.92	26.0
				(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Intercept terms of Female							2.64	3.18
							(0.07)	(0.04)
Intercept of Bachelor with Age and Age ²							1.03	1.57
							(0.30)	(0.21)
NF2	0.92	0.48	0.48	0.48	0.48	0.48	0.48	0.48
R ²	0.19	0.21	0.21	0.21	0.21	0.21	0.21	0.21

Note: Intercept is included in all regressions. Sample size is n = 7098

Econometrics Stock Watson Solutions Empirical Exercise 8

CL Gary



Econometrics Stock Watson Solutions Empirical Exercise 8:

Econometrics Stock Watson Solutions Empirical Exercise 8 Book Review: Unveiling the Magic of Language

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