



Datum / Date:	NOVEMBER 2024
Tyd / Time:	1 HOUR
Punte / Marks:	55
Grader / Grade:	8
Vak / Subject:	EPS-ECONOMICS
Klas / Paper:	2

Naam en Van / Name and Surname: _____

General instructions for the writing of exams:

1.	Quickly scan through your entire paper.
2.	Read the question twice before you begin.
3.	Make sure to answer ALL questions.
4.	Write neatly and legibly.
5.	If you struggle too much with a question, move on to the next one and return once you have answered all the other questions.
6.	If the question calls for a longer answer, plan before you start writing.
7.	For any answer longer than 1-2 words, always write in full sentences.
8.	Make sure every point you make refers to the central question.
9.	Use correct grammar, spelling, and punctuation to the best of your ability.
10.	If you make a mistake, cross it out clearly with a single, neat line and write the correct answer instead.
11.	Number the answers correctly according to the numbering system used in this question paper.
12.	Present your answers according to the instructions for each question.

Good luck with your exam!

Topics covered in this paper:

- Levels and functions of management
- Markets
- Forms of ownership
- Factors of production
- The government
- The national budget
- Standard of living

QUESTION 1

Various options are provided as possible answer to the following question. Choose the correct answer and only write down the correct letter next to the question number.

- 1.1 Which level of government is responsible for monitoring the implementation of national policies at the provincial level?
- A. Local government
 B. Municipality
 C. Traffic department
 D. National government (1)
- 1.2 Which of the following is an example of a semi-skilled individual?
- A. doctor performing surgery
 B. accountant compiling financial statements
 C. software engineer writing code
 D. construction worker operating basic machinery (1)
- 1.3 Tax on cigarettes is known as ...
- A. Sin tax
 B. Value Added Tax
 C. Company tax
 D. Personal sin tax (1)
- 1.4 A sole trader has ... liability
- A. Limited
 B. Complete
 C. Unlimited
 D. Continuity (1)

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November

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Table of Contents Economic And Management Science For Grade 8 2013 November

1. Understanding the eBook Economic And Management Science For Grade 8 2013 November
 - The Rise of Digital Reading Economic And Management Science For Grade 8 2013 November
 - Advantages of eBooks Over Traditional Books
2. Identifying Economic And Management Science For Grade 8 2013 November
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Economic And Management Science For Grade 8 2013 November
 - User-Friendly Interface
4. Exploring eBook Recommendations from Economic And Management Science For Grade 8 2013 November
 - Personalized Recommendations
 - Economic And Management Science For Grade 8 2013 November User Reviews and Ratings
 - Economic And Management Science For Grade 8 2013 November and Bestseller Lists
5. Accessing Economic And Management Science For Grade 8 2013 November Free and Paid eBooks
 - Economic And Management Science For Grade 8 2013 November Public Domain eBooks
 - Economic And Management Science For Grade 8 2013 November eBook Subscription Services

- Economic And Management Science For Grade 8 2o13 November Budget-Friendly Options
- 6. Navigating Economic And Management Science For Grade 8 2o13 November eBook Formats
 - ePub, PDF, MOBI, and More
 - Economic And Management Science For Grade 8 2o13 November Compatibility with Devices
 - Economic And Management Science For Grade 8 2o13 November Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Economic And Management Science For Grade 8 2o13 November
 - Highlighting and Note-Taking Economic And Management Science For Grade 8 2o13 November
 - Interactive Elements Economic And Management Science For Grade 8 2o13 November
- 8. Staying Engaged with Economic And Management Science For Grade 8 2o13 November
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Economic And Management Science For Grade 8 2o13 November
- 9. Balancing eBooks and Physical Books Economic And Management Science For Grade 8 2o13 November
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Economic And Management Science For Grade 8 2o13 November
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Economic And Management Science For Grade 8 2o13 November
 - Setting Reading Goals Economic And Management Science For Grade 8 2o13 November
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Economic And Management Science For Grade 8 2o13 November
 - Fact-Checking eBook Content of Economic And Management Science For Grade 8 2o13 November
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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