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EDUCATION
REPUBLIC OF SOUTH AFRICA

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KATLEHONG CLUSTER**

**JUNE EXAMINATION 2024
GRADE 10**

**ECONOMICS P2
MARKING GUIDELINES**

MARKS : 100



This question paper consists of 17 pages.

Economics Exam Paper2 June Exam 2014

Karin Nielsen-Saines



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University of Applied Sciences Wiesbaden Business School language English abstract This paper is about the South American country Venezuela It starts by giving a basic overview followed by the Economic Policy Venezuela is still a developing country so there is information about the development policy efforts to improve Furthermore I wrote about the grade of governmental interference in economy and how the Venezuelan government carries out fiscal monetary and foreign exchange policy In the fourth chapter you learn about the current macroeconomic situation concerning the GDP situation unemployment and especially about the extremely high inflation After that the economic structure of Venezuela is described by subdividing it to the agricultural industrial and service sector and a conclusion about the most significant branch in Venezuela the oil industry In the sixth chapter the international economic relations of Venezuela are presented by showing the main trade partners and the products which exchanged Moreover the attractiveness for FDI is examined and I give a description about the reasons for emigration and besides about Venezuela s participation in customs unions and free trade areas I conclude the paper by giving my personal opinion about Venezuela s major problems and potentials

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