Intermediate Accounting 1 – Practice Quiz

Problem 1. Tranvia Company revealed the following information on December 31, 2019:

| Cash in checking account | 350,000 |
|---------------------------------------------------|-----------|
| Cash in money market | 750,000 |
| Treasury bill, purchased November 1, 2019 | 3,500,000 |
| Time deposit purchased Decemebr 31, 2019 mataring | 4,000,000 |

March 31, 2020

What amount should be reported as cash and cash equivalents on December 31, 2019?

| | | | O. | | |
|-----|--|--|----|--|--|
| 200 | | | | | |
| | | | | | |
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| b. | 3. | 3 | 5 | ο. | 0 | 0.0 | ı |
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| | | | | | | | |

d 3,600,000

| 25 (0.1) | 1 PK 18 18 18 18 | 1.00 |
|----------|------------------|------|

| Cash in checking account | 350,000 |
|-------------------------------------------|-----------|
| Cash in money market account | 750,000 |
| Treasury bill, purchased November 1, 2019 | |
| maturing Jan 31,2020 | 3,500,000 |
| | 4,600,000 |

Problem 2 Affable Company provided the following information at year-end comprising the cash account:

| Cash in bank- demand deposit | 5,000,000 |
|------------------------------|-----------|
| Cash on hand | 400,000 |
| Postage stamps used | 5,000 |
| Certificate of time deposit | 1,500,000 |
| Money order | 50,000 |
| Manager check | 100,000 |
| Traveler check | 1.000,000 |
| Postdated customer check | 500,000 |
| | |

What total amount should be reported as cash at year-end?

| 10% | 3. | O. | 50 | .000 |
|-----|-----|-----|-------|---------|
| No. | 100 | 100 | 15 CH | O COLOR |

c 6,550,000

d. 6,450,000

Solution

| Cash in bank-demand deposit | 5,000,000 |
|-----------------------------|-----------|
| Cash on hand | 400,000 |
| Money order | 50,000 |
| Manager check | 100,000 |
| Traveler check | 1,000,000 |
| Postdated customer check | 500,000 |
| | 7,050,000 |

Brief Exercise Intermediate Accounting

Donald E. Kieso

Brief Exercise Intermediate Accounting:

Intermediate Accounting Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, 2010-06-01 US public companies will have to follow International Financial Reporting Standards as of January 1 2011 Weygandt's Financial Accounting IFRS introduces challenging accounting concepts with examples that are familiar to the student while incorporating the new global accounting standards Following the reputation for accuracy comprehensiveness and currency Weygandt guides students through financial accounting and the period of transition for IFRS readiness. The text prepares student for the requirements they will follow in the coming years **Intermediate Accounting, Student Practice and Solutions Manual Donald E.** Kieso, 2019-08-20 The Student Practice and Solutions Manual to accompany Kieso Intermediate Accounting 17e contains a chapter review and a selection of brief exercises exercises and problems with accompanying solutions from Kieso's Problem Set B which is similar to end of chapter material *Intermediate Accounting, Volume 1* Irene M. Wiecek, Bruce J. McConomy, Jerry J. Weygandt, Terry D. Warfield, Donald E. Kieso, Laura D. Wiley, 2025-01-07 Intermediate Accounting continues to be the gold standard when it comes to helping students connect the what how and why of accounting With strategic content updates for currency and the inclusion of topics that will resonate with today s students the 14th Canadian Edition presents an active hands on approach designed to develop problem solving skills and better prepare the next generation of accounting professionals To promote a deeper understanding of course concepts the text provides students with scaffolded high quality assessments and integrated practice opportunities at the point of learning Integrated Cases and Research and Analysis questions help students take their understanding further as well teaching them how to analyze business transactions apply IFRS and ASPE and explore the ways in which accounting standards impact real companies Throughout the text students will also have the chance to work through a variety of hands on activities and resources including Analytics in Action Features with real world applications and Data Analytics problems These applications help students build confidence in their critical thinking skills while simultaneously preparing them for the ever evolving landscape of the accounting industry Intermediate Accounting, Volume 1 Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, Irene M. Wiecek, Bruce J. McConomy, 2021-11-15 Intermediate Accounting 13th Canadian Edition has always been and continues to be the gold standard that helps connect students to the what the why and the how of accounting information Through new edition updates you will be able to spark efficient and effective learning and inspire and prepare students to be the accounting professionals of tomorrow To help develop a deeper understanding of course concepts and move beyond basic understanding students work through a high quality assessment at varying levels helping them learn more efficiently and create connections between topics and real world application This course also presents an emphasis on decision making through Integrated Cases and Research and Analysis guestions that allow students to analyze business transactions apply both IFRS and ASPE and explore how different accounting standards impact real companies Throughout the course students

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Intermediate Accounting, Chapters 15-25 Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, 2001 The Gateway to Professional Practice Opens Here Tomorrow s accountants won t be just number crunchers they ll be communicators consultants and decision makers This Tenth Edition is specifically designed to help you fill those roles With the Digital Tool CD ROM packaged free with this text you ll have access to skill building aids that will help you prepare for professional practice We also have several powerful study tools to help you succeed in Intermediate Accounting Problem Solving Survival Guide Vol 1 0 471 37629 9 Vol 2 0 471 37630 2 This essential two volume set provides additional questions and problems to help you hone your problem solving skills Explanations assist in the approach set up and completion of problems Tips alert you to common pitfalls and misconceptions Study Guide Vol 1 0 471 37606 X Vol 2 0 471 37607 8 Save time preparing for exams with these chapter outlines chapter reviews of key concepts glossary of key terms and review questions and exercises Working Papers Vol 1 0 471 37660 4 Vol 2 0 471 37661 2 Learn how to correctly set up solution formats with these partially completed accounting forms for all end of chapter problems and exercises Rockford Practice Set 0 471 37628 0 Computerized Rockford Practice Set 0 471 37627 2 Use this practice set as a review of the accounting process and to familiarize yourself with general ledger software Excel Templates 0 471 37604 3 You can build your analytical skills with

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