

ANSWERS: GR 11 FINANCIAL MATHS

- 1
 - 1.1 This investment yields R171 000,27
 - 1.2 This investment yields R162 501,29

∴ Investment A yields the most after 7 years.

- 2

$$A = 999\,822; n = 10; i = 3,2\%$$

$$\therefore 999\,822 = P(1 + 0,032/12)^{120}$$

$$\therefore 999\,822 = P(1,376541357)$$

$$\therefore P = R726\,329,07$$

- 3

$$n = 4; A = 4P; m = 4$$

$$A = P(1 + i/4)^{n4}$$

$$\therefore 4P = P(1 + i/4)^{16}$$

$$\therefore 4 = (1 + i/4)^{16}$$

$$\therefore {}^{16}\sqrt{4} = 1 + i/4$$

$$\therefore {}^{16}\sqrt{4} - 1 = i/4$$

$$\therefore i = ({}^{16}\sqrt{4})/4 = 0,0226 = 2,26\%$$

- 4

Let's work backwards to get the initial investment amount.

$$3\,111\,052 = P(1 + 0,075/365)^{7 \times 365}$$

$$\therefore 3\,111\,052 = 1,690367683P$$

$$\therefore P = R1\,840\,458,75$$

$$R1\,840\,458,75 + R19\,201,85 = R1\,859\,660,60$$

$$\therefore 1\,859\,660,60 = P(1 + 0,12/12)^{10}$$

$$\therefore 1\,859\,660,60 = P(1,269734649)$$

$$\therefore P = R1\,464\,605,70$$

$$\therefore x = R1\,464\,605,70$$

E202quiz Answers Financial Mathematics

Michael Rajnik



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