

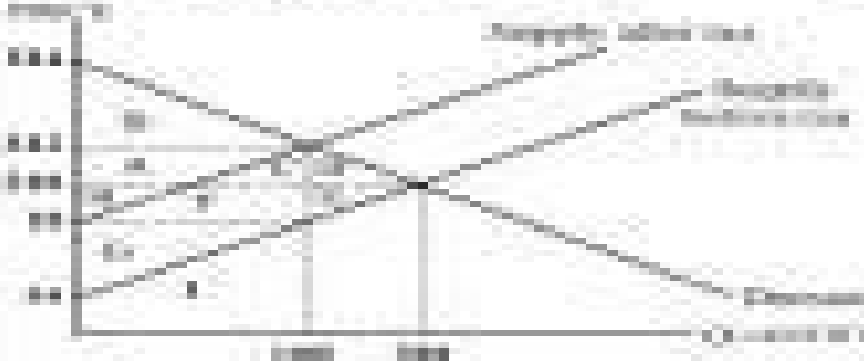
Unit 2: Demand, Supply, and Consumer Choice

Individual:	Price of B, Demand for B, Q_B	Group Choice:	Price of B, Demand for B, Q_B
Market:	Price of B, Demand for B, Q_B	Market Choice:	Price of B, Demand for B, Q_B
Complement:	Price of A, Demand for A, Q_A	Market Choice:	Price of A, Demand for A, Q_A
Substitute:	Price of A, Demand for A, Q_A	Market Choice:	Price of A, Demand for A, Q_A

Equilibrium and Market Efficiency

<p>Market:</p> 	<p>Market:</p> 	<p>Equilibrium: $Q_D = Q_S$</p> <p>Market: $Q_D = Q_S$</p> <p>Market: $Q_D = Q_S$</p> <p>Consumer Choice: Price of B, Demand for B, Q_B Price of A, Demand for A, Q_A</p> <p>Producer Choice: Price of B, Demand for B, Q_B Price of A, Demand for A, Q_A</p>
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Consumer Choice and Producer Choice: Price, Quantity, and Market Efficiency

<p>Market:</p> <ol style="list-style-type: none"> 1. Demand curve: $Q_D = 100 - 2P$ 2. Supply curve: $Q_S = 20 + 3P$ <p>Market:</p> <ol style="list-style-type: none"> 3. Demand curve: $Q_D = 100 - 2P$ 4. Supply curve: $Q_S = 20 + 3P$ 5. Demand curve: $Q_D = 100 - 2P$ 6. Demand curve: $Q_D = 100 - 2P$ 7. Demand curve: $Q_D = 100 - 2P$ 8. Demand curve: $Q_D = 100 - 2P$ 9. Demand curve: $Q_D = 100 - 2P$ 10. Demand curve: $Q_D = 100 - 2P$ 11. Demand curve: $Q_D = 100 - 2P$ 12. Demand curve: $Q_D = 100 - 2P$ 	
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<p>Consumer Choice:</p> <p>Price of B, Demand for B, Q_B</p> <p>Price of A, Demand for A, Q_A</p> <p>Price of B, Demand for B, Q_B</p> <p>Price of A, Demand for A, Q_A</p> <p>Price of B, Demand for B, Q_B</p> <p>Price of A, Demand for A, Q_A</p> <p>Price of B, Demand for B, Q_B</p> <p>Price of A, Demand for A, Q_A</p> <p>Price of B, Demand for B, Q_B</p> <p>Price of A, Demand for A, Q_A</p>	<p>Market:</p> <p>Price of B, Demand for B, Q_B</p> <p>Price of A, Demand for A, Q_A</p> <p>Price of B, Demand for B, Q_B</p> <p>Price of A, Demand for A, Q_A</p> <p>Price of B, Demand for B, Q_B</p> <p>Price of A, Demand for A, Q_A</p> <p>Price of B, Demand for B, Q_B</p> <p>Price of A, Demand for A, Q_A</p> <p>Price of B, Demand for B, Q_B</p> <p>Price of A, Demand for A, Q_A</p>
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Demand And Supply Study Guide Answers

Gary Wynn Yohe



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