

**GRADE 8 EMS SCOPE – MAY CASS PROGRAMME – FORMAL TEST – PAPER 2**

**MARKS: 50**

**DURATION: 1 HOUR**

**SECTION A**

**ECONOMY AND ENTREPRENEURSHIP**

**QUESTION 1**

Factors of Production – semi-skilled labour, unskilled labour

Government – Households, level of government

National budget – Revenue, Direct tax

Standard of living – Modern Societies, productive use of resources.

Factors of production – Entrepreneurship, Fair labour practice.

**SECTION B**

**THE ECONOMY**

**QUESTION 2 & 3**

Rural society and Modern society

Impact of development on the environment

Productive use of resources to promote a healthy environment.

National budget and government – Government expenditure

Redressing of economic inequalities

Meaning of government

Levels of government

**QUESTION 4**

Factors of production and their remunerations.

The role of workers in the business.

Differences between borrowed and own capital.

Skilled Labour

# Business Scope For Grade 12014 Final Exam

**JG Myers**



**Business Scope For Grade 12014 Final Exam:**

**United States** International Monetary Fund. Monetary and Capital Markets Department, 2015-04-02 This paper discusses key findings of the Detailed Assessment of Implementation of the IOSCO International Organization of Securities Commissions Objectives and Principles of Securities Regulation on the United States The United States has large well developed and complex securities and derivatives markets Postcrisis the legal mandates of the Securities and Exchange Commission SEC and the Commodity Futures Trading Commission CFTC have significantly expanded The level of funding of both the SEC and CFTC is a key challenge affecting their ability to deliver on their mandates in a way that provides confidence to markets and investors The fragmented structure of equity markets remains a key challenge for the SEC **St. Louis Daily Market Reporter and Merchants Exchange Price Current** ,1913 Federal Register ,2012-12 *New Jersey Register* ,2014-12 The Estates Gazette ,1953-07

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