5-1 Classified Ads

Key Math Concepts

- Sales tax = price of item × sales tax rate
- A piecewise function gives a set of rules for each set of the function. The domain is defined by the inequalities that follow *when*.

Guided Exercises

1. Enrique plans to sell his car and places a 6-line ad. His paper charges $42 for the first two lines and $6.75 per extra line to run the ad for one week. What will Enrique's ad cost to run for three weeks?

   Number of lines over 2:   6 − 2 = _____

   Cost of extra lines = number of extra lines × cost of each extra line

   Cost of extra lines = 4 × 6.75 = _____

   Total cost of ad = number of weeks(cost of the first two lines + cost of extra lines)

   Total cost of ad = _____(_____ + _____) = _____

   The total cost of Enrique's car ad is _____.

2. The Fort Salonga News charges $29.50 for a classified ad that is four or fewer lines long. Each line above four lines costs an additional $5.25. Express the cost of an ad algebraically as a piecewise function.

   There are two rules:
   1) the charges for ads _____
   2) the charges for ads above _____

   For rule 1; $c(x)$ = _____   when _____
   For rule 2; $c(x)$ = _____ + _____$(x-4)$ when _____

   The piecewise function is:

   $$c(x) = \begin{cases} \underline{\qquad} & when \ \underline{\qquad} \\ \underline{\qquad} + \underline{\quad}(\underline{\qquad}) & when \ \underline{\qquad} \end{cases}$$

Chapter 5 4 Financial Algebra

Dennis T. Christy,Robert Rosenfeld

Chapter 5 4 Financial Algebra:

Practical C++ Financial Programming Carlos Oliveira,2015-03-12 Practical C Financial Programming is a hands on book for programmers wanting to apply C to programming problems in the financial industry The book explains those aspects of the language that are more frequently used in writing financial software including the STL templates and various numerical libraries The book also describes many of the important problems in financial engineering that are part of the day to day work of financial programmers in large investment banks and hedge funds The author has extensive experience in the New York City financial industry that is now distilled into this handy guide Focus is on providing working solutions for common programming problems Examples are plentiful and provide value in the form of ready to use solutions that you can immediately apply in your day to day work You ll learn to design efficient numerical classes for use in finance as well as to use those classes provided by Boost and other libraries You ll see examples of matrix manipulations curve fitting histogram generation numerical integration and differential equation analysis and you ll learn how all these techniques can be applied to some of the most common areas of financial software development These areas include performance price forecasting optimizing investment portfolios and more The book style is quick and to the point delivering a refreshing view of what one needs to master in order to thrive as a C programmer in the financial industry Covers aspects of C especially relevant to financial programming Provides working solutions to commonly encountered problems in finance Delivers in a refreshing and easy style with a strong focus on the practical *Financial Mathematics* Giuseppe Campolieti,Roman N. Makarov,2021-07-08 The book has been tested and refined through years of classroom teaching experience With an abundance of examples problems and fully worked out solutions the text introduces the financial theory and relevant mathematical methods in a mathematically rigorous yet engaging way This textbook provides complete coverage of discrete time financial models that form the cornerstones of financial derivative pricing theory Unlike similar texts in the field this one presents multiple problem solving approaches linking related comprehensive techniques for pricing different types of financial derivatives Key features In depth coverage of discrete time theory and methodology Numerous fully worked out examples and exercises in every chapter Mathematically rigorous and consistent yet bridging various basic and more advanced concepts Judicious balance of financial theory mathematical and computational methods Guide to Material This revision contains Almost 200 pages worth of new material in all chapters A new chapter on elementary probability theory An expanded the set of solved problems and additional exercises Answers to all exercises This book is a comprehensive self contained and unified treatment of the main theory and application of mathematical methods behind modern day financial mathematics *Financial Economics* Antonio Mele,2022-11-22 A comprehensive reference for financial economics balancing theoretical explanations empirical evidence and the practical relevance of knowledge in the field This volume offers a comprehensive integrated treatment of financial economics tracking the major milestones in the field and providing

methodological tools Doing so it balances theoretical explanations empirical evidence and practical relevance It illustrates nearly a century of theoretical advances with a vast array of models showing how real phenomena and at times market practice have helped economists reformulate existing theories Throughout the book offers examples and solved problems that help readers understand the main lessons conveyed by the models analyzed The book provides a unique and authoritative reference for the field of financial economics Part I offers the foundations of the field introducing asset evaluation information problems in asset markets and corporate finance and methods of statistical inference Part II explains the main empirical facts and the challenges these pose for financial economists which include excess price volatility market liquidity market dysfunctionalities and the countercyclical behavior of market volatility Part III covers the main instruments that protect institutions against the volatilities and uncertainties of capital markets described in part II Doing so it relies on models that have become the market standard and incorporates practices that emerged from the 2007 2008 financial crisis

FUNDAMENTAL MODELS IN FINANCIAL THEORY Doron Peleg,2014-04-11 This book provides an innovative integrated and methodical approach to understanding complex financial models integrating topics usually presented separately into a comprehensive whole The book brings together financial models and high level mathematics reviewing the mathematical background necessary for understanding these models organically and in context It begins with underlying assumptions and progresses logically through increasingly complex models to operative conclusions Readers who have mastered the material will gain the tools needed to put theory into practice and incorporate financial models into real life investment financial and business scenarios Modern finance s most bothersome shortcoming is that the two basic models for building an optimal investment portfolio Markowitz s mean variance model and Sharpe and Treynor s Capital Asset Pricing Model CAPM fall short when we try to apply them using Excel Solver This book explores these two models in detail and for the first time in a textbook the Black Litterman model for building an optimal portfolio constructed from a small number of assets developed at Goldman Sachs is thoroughly presented The model s integration of personal views and its application using Excel templates are demonstrated The book also offers innovative presentations of the Modigliani Miller model and the Consumption Based Capital Asset Pricing Model CCAPM Problems at the end of each chapter invite the reader to put the models into immediate use Fundamental Models in Financial Theory is suitable for classroom use or as a reference for finance practitioners

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