Statement of Cash Flows	Year 1	Year 2	Year 3	Year 4	↓ How to Build It
Net Income		\$ 720,100	\$ 785,516	\$ 855,582	Link to Income Statement
Depreciation		120,300	140,000	160,000	Link to Income Statement
Change in Accounts Receivable		(59,945)	28,721	(41,249)	Previous Period - Current Period
Change in Inventory		(329,144)	(185,620)	(100,591)	Previous Period - Current Period
Change in Prepaid Expenses		(24,800)	(4,992)	(5,192)	Previous Period - Current Period
Change in Accounts Payable		173,462	65,429	49,556	Current Period - Previous Period
Change in Accrued Expenses		12,000	12,480	12,979	Current Period - Previous Period
Cash from Operations		611,973	841,534	931,085	
Change in Fixed Assets (CAPEX)		(203,000)	(197,000)	(200,000)	Previous Period - Current Period - Depreciation
Cash from Investing		(203,000)	(197,000)	(200,000)	
Change in Debt		(200,000)	(200,000)	(200,000)	Current Period - Previous Period
Change in Contributed Capital		The state of	0.000		Current Period - Previous Period
Cash from Financing		(200,000)	(200,000)	(200,000)	
Beginning Cash		500,000	708,973	1,153,507	From last Period
Change in Cash		208,973	444,534	531,085	Sum of Three Sections Above
Ending Cash	\$ 500,000	\$ 708,973	\$ 1,153,507	\$ 1,684,592	Links to Balance Sheet

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Skullen

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