

CORPORATE FINANCE

SECOND EDITION

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Petruzzi, 2013-10-20 For corporate managers maximization of the profits and the market value of the firm is a prime objective The logical working out of this principle in multinational enterprises has led to an intense focus on transfer pricing between related companies principally on account of the very attractive tax advantages made possible Inevitably numerous countries have established transfer pricing legislation designed to combat the distortions and manipulations that are inherent in such transactions This important book one of the first in depth analysis of the current worldwide working of transfer pricing in intra group financing and its resonance in law presents the relevant issues related to loans financial guarantees and cash pooling analyses an innovative possible approach to these issues and describes new methodologies that can be implemented in practice in order to make intra group financing more compliant with efficient corporate financing decisions and the generally accepted OECD arm s length principle Comparing the tax measures implemented in the corporate tax law systems of forty countries this study investigates such aspects of intra group financing as the following corporate finance theories studies and surveys regarding financing decisions application of the arm s length principle to limit the deductibility of interest expenses impact of the OECD s Base Erosion and Profit Shifting BEPS project transfer pricing issues related to intra group financing credit risk in corporate finance rationales utilized by credit rating agencies and the assessment of arm s length nature of intra group financing The author describes ways in which the application of the arm s length principle can be strengthened and how the related risk of distortion and manipulation can be minimized The solutions and methodologies proposed are applicable to any business sector Given that determination of the arm s length nature of transactions between related companies is one of the most difficult tasks currently faced by taxpayers and tax administrations around the world this thorough assessment and analysis will prove extraordinarily useful for in house and advisory practitioners corporate officers academics international organizations and government officials charged with finding effective responses to the serious issues raised In addition to its well researched analysis the book s comparative overview of how loans financial

guarantees and cash pooling are currently addressed by OECD Member States and by their national courts is of great practical value in business decision making *Introduction to Financial Models for Management and Planning* James R. Morris, John P. Daley, 2017-05-30 A properly structured financial model can provide decision makers with a powerful planning tool that helps them identify the consequences of their decisions before they are put into practice *Introduction to Financial Models for Management and Planning* Second Edition enables professionals and students to learn how to develop and use computer based models for financial planning This volume provides critical tools for the financial toolbox then shows how to use them tools to build successful models **Sustainable Business Management** Dietmar Ernst, Ulrich Sailer, Robert Gabriel, 2023-03-27 This comprehensive textbook gives an insight into all relevant aspects of business administration as they are all subject to fundamental changes due to the transformation to a more sustainable economy It starts with the background on sustainability and the scientific classification of sustainable business administration Next it sheds light on the boundary conditions regarding environmental economics and social responsibility The next section deals with management functions from strategy and international management to change management legal implications and HR management The last part focuses on value creation Here the authors shed light on the influence of sustainability in all areas of the corporate value chain from procurement on to production and ending with marketing and sales Also addressed are expert functions such as environmental management or sustainable product design which are essential in driving sustainable innovation in a dynamically changing environment Corporate Finance Jonathan Berk, Peter DeMarzo, 2010-03-01 For MBA graduate students taking a course in corporate finance This title is a Pearson Global Edition The Editorial team at Pearson has worked closely with educators around the world to include content which is especially relevant to students outside the United States Using the unifying valuation framework based on the Law of One Price top researchers Jonathan Berk and Peter DeMarzo set the new standard for corporate finance textbooks *Corporate Finance* blends coverage of time tested principles and the latest advancements with the practical perspective of the financial manager With this ideal melding of the core with modern topics innovation with proven pedagogy Berk and DeMarzo establish the new canon in finance The second edition reflects the constantly changing world of finance including information on the recent financial crisis new behavioral finance research and updated practitioner interviews For programs and professors who would like a streamlined book that is specifically tailored to the topics covered in the first one semester course *Corporate Finance The Core* 2nd edition is also available by Jonathan Berk and Peter DeMarzo *Business Valuation and Company Value* Peter Brusov, Tatiana Filatova, 2025-07-19 Business valuation and company value play a very important role in making an informed investment decision buying and selling shares and bonds of a company on the stock market insurance taxation etc This book develops new approaches to business valuation and company value The existing methods of business and company valuation have many shortcomings two of which are global related to the impossibility of estimating one of the fundamental parameters of valuation the discount rate and the

impossibility of correctly accounting for the retrospective period of valuation Both of these shortcomings can currently be overcome only within the framework of the modern theory of Brusov Filatova Orekhova BFO which is done in this monograph devoted to the development of a qualitatively new approach to the valuation of businesses and companies The second most important method of business valuation CAPM was generalized by the authors to include financial risk along with business risk and for the first time this was done correctly A new model CAPM 2 0 was created and applied to many companies And finally CAPM 2 0 was included in the modern theory of Brusov Filatova Orekhova BFO which allows for a correct assessment of a business and a company taking into account both business and financial risks illustrating the practical application of the developed innovative approach

Corporate Finance Jonathan Berk, Peter DeMarzo, 2013-04-18 This third edition reflects the constantly changing world of finance including information on the recent financial crisis new behavioural finance research and updated practitioner interviews

Corporate Finance, The Core Jonathan Berk, Peter DeMarzo, 2013-02-22 This is the eBook of the printed book and may not include any media website access codes or print supplements that may come packaged with the bound book Directed primarily toward graduate MBA students this text also provides practical content to current and aspiring industry professionals Berk and DeMarzo's Corporate Finance uses a unifying valuation framework the Law Of One Price to present both core content and new ideas For a more comprehensive book Corporate Finance is also available by Jonathan Berk and Peter DeMarzo

What is the Bootstrap Effect? Merger & Acquisition-Activities and their Influence on Stock Prices Florian Beyer, 2020-04-08 Seminar paper from the year 2017 in the subject Business economics Investment and Finance grade 1 7 The FOM University of Applied Sciences Hamburg language English abstract This paper will examine the question of how M A activities influence a company's stock price and earnings per share EPS especially if the bootstrap effect occurs In 2016 the global mergers and acquisitions M A activities decreased by about 18 percent compared to 2015 Altogether 17 369 deals with a value of 3 2 trillion tn US Dollars USD were performed There are numerous reasons to invest and divest in inorganic growth Organic growth has its limitations thus acquiring competitors growing vertically or horizontally as well as accessing new markets are strong motivators to do so Growing a business is often linked with going public The decision to be part of the stock market and to perform M A influences an enterprise's value for various reasons To approach these questions the first chapter gives a general overview of reasons motivators risks and benefits of M A Thereafter the influence of M A on a company's shareholder value and EPS is examined Then the bootstrap effect is explained and subsequently illustrated by an exemplary M A transaction Afterwards the risks and benefits of bootstrapping and M A are analysed to consider its usefulness and influence on the share price and EPS

Paperbound Books in Print, 1992 *Corporate Finance, Global Edition* Jonathan Berk, Peter DeMarzo, 2019-06-07 Think Finance from theory to practice and study core modern financial principles to improve your decision making skills

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