

Chapter 1: Managerial Accounting

1.1

Managerial accounting

1. is governed by generally accepted accounting principles.
2. emphasizes special-purpose information.
3. pertains to the entity as a whole and is highly aggregated.
4. is limited to cost data.

All of the following are distinguishing features of managerial accounting except

1. internal users.
2. independent audits.
3. reports pertaining to subunits of the entity.
4. provision of special-purpose information.

1.2

The management of an organization performs several broad functions. They are

1. planning, directing and motivating, and selling.
2. planning, directing and controlling.
3. planning, manufacturing, and controlling.
4. directing and motivating, manufacturing, and controlling

The officer responsible for all of the accounting and finance issues a company faces is the

1. chief executive officer.
2. chief financial officer.
3. controller.
4. treasurer.

The management function that requires management to look ahead and establish objectives is

1. controlling.
2. directing.
3. evaluating.
4. planning.

The process of keeping the firm's activities on track is

1. controlling.
2. directing.
3. evaluating.

Chapter 1managerial Accounting Answer

Ronald W. Hilton,Roland A. Minch



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Managerial Accounting Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso, 2018-06-06 Managerial Accounting provides students with a clear introduction to fundamental managerial accounting concepts. One of the major goals of this product is to orient students to the application of accounting principles and techniques in practice. By providing students with numerous opportunities for practice with a focus on real world companies, students are better prepared as decision makers in the contemporary business world. *MANAGEMENT ACCOUNTING: MULTIPLE CHOICE QUESTIONS & ANSWERS*

FOOLORUNSHO MEJABI, 2015-12-12 This text is based on questions and answers in a multiple choice format. The answers to the questions are provided towards the back pages of the text. The book will assist students in preparation for their regular academic and professional exams. The book basically covers introductory part of the Management Accounting. The book builds on the earlier version of Cost Accounting written by the same author. It is a good book for Accounting Business and Finance students, financial analysts, bankers, economists, brokers, accountants, corporate gurus and managers of businesses.

Managerial Accounting Charles E. Davis, Elizabeth Davis, 2020-08-04 Managerial Accounting 4th edition presents a modern and practical approach to managerial accounting through a combination of unique and flexible learning units, real world concepts and integrated practice all within the business context. Praised for its decision making framework, C C Sports Continuing Case Story and Data Analytics Cases, this new edition helps students develop a thorough understanding of how businesses make informed decisions and builds the skills required to be successful in tomorrow's workplace. Financial & Managerial Accounting, Ch 1-15 (Financial Chapters) Walter T. Harrison Jr., M. Suzanne Oliver, Charles T.

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