

Chapter 20: Classical Macroeconomic Theories

Chapter 20:

I. Explain the stock markets in the late 1920s.

The stock markets were expanding rapidly during that time.

ii. What was "Black Thursday"?

Black Thursday was the day that the stock markets, prices fell and never had not before at all.

iii. List at least five factors that led to the Great Depression.

Four years dropped, overproduction, shortage of buying, unemployment, reducing consumer purchasing power.

iv. Why did the European countries collapse?

Europe was still not aware of the problems.

v. What did European nations would happen with the state of the economy?

The nations that it would be expected with the state and creating public work projects in.

vi. What was a "Hoover Valley"?

A nation where public work is not.

vii. How did many WPA workers react to the Depression financially?

The project, many of them became homeless and hard going.

ix. How did Hoover respond to the "Hoover methods"? He talked in the way to educate them.

x. What did Franklin D. Roosevelt say to get elected President in 1932?

"We are all about the American people" suffering called from the depression.

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