

Homework for Chapter 1

Economics of Production

Odd-numbered question in the end of Chapter 1

- 1.1 Chuck Sox makes wooden boxes in which to ship motorcycles. Chuck and his three employees invest a total of 40 hours per day making the 120 boxes.
- a) What is their productivity?
 - b) Chuck and his employees have discussed redesigning the process to improve efficiency. If they can increase the rate to 125 per day, what will be their new productivity?
 - c) What will be their unit increase in productivity per hour?
 - d) What will be their percentage change in productivity?

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Economic Geographies of Globalisation Martin Sokol,2011 This introductory text is about economic geography and globalization in all their different stripes and colours It introduces clearly the subject matters in economic geography through a wide range of important conceptual lenses and theoretical perspectives It does so without a facts based rendition of what globalization actually is Instead Sokol offers a refreshingly light touch on the various approaches in understanding contemporary economic geographies and applies these conceptual insights in a helpful and straightforward manner to our appreciation of such key challenges of globalization as inequality instability and uneven development It is both wide in coverage and contemporary in relevance The text will be well adopted in courses on economic geography global studies development studies and international political economy Henry Yeung National University of Singapore Telling it like it is in a direct and engaging style this is a book without preconceptions It is a vital intervention that makes sense of the sorry state of the contemporary global economy and its formative geographies and shows what is involved in constructing an alternative Roger Lee Queen Mary University of London UK This well researched book provides a concise contribution to a large scale debate on economic globalisation Martin Sokol introduces key theoretical approaches that help us to understand how economies work why they suffer recessions and crises and why economic inequalities at various levels are growing in the context of globalisation He introduces key economic geography concepts and theories demonstrating their application to our contemporary globalising world The role that economic geography may play in informing policymaking is highlighted and debates surrounding the recent global financial and economic crisis are expounded This highly accessible book will prove an essential reference tool for academics students and researchers focusing on geography economics planning and regional development development studies international politics and international business Policymakers and practitioners in local regional and national authorities international bodies and non governmental organisations will also find

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Public Policy and Economic Theory J. M. Oliver, G. H. Webster, 2025-08-01 Originally published in 1970 this textbook on applied economics focusses on those parts of theory which have specifically made a contribution to policy problems The book provides a coherent treatment of the subject at a particular level the subject being the application of economic theory to government intervention in the economy The first part deals with the techniques and size of such intervention and the accepted objectives It also uses economic analysis to show that the goals of government policy will not be produced by a free market mechanism and so the government is obliged to intervene in the economy once it has chosen particular policy aims Part 2 analyses specific examples of intervention *Catalog of Copyright Entries. Part 1. [B] Group 2. Pamphlets, Etc. New Series* Library of Congress. Copyright Office, 1929 *Economics* Campbell R. McConnell, William Henry Pope, 1987

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