

CHAPTER 2 – QUIZ – FINANCIAL MANAGEMENT

1. Which of the following ratios measure short-term solvency.

Select one:

- a. total asset turnover
- b. current ratio**
- c. return on investment

2. Issued 10,000 common shares in exchange for an asset acquired. The common stock has a par value of P100 and market value of P120 at the time of exchange

Select one:

- a. related disclosure**
- b. investing activities
- c. financing activities

3. It uses a significant item on the financial statement as a base value, and all other items in the financial statements are compared to it.

Select one:

- a. horizontal analysis
- b. vertical analysis**
- c. financial analysis

4. This is used to evaluate the trend in the accounts over the years. It is usually shown in the comparative financial statement

Select one:

- a. horizontal analysis**
- b. vertical analysis
- c. historical analysis

5. Proceeds from sales of shares of stocks of another company, P22,000

Select one:

- a. related disclosure
- b. investing activities**
- c. financing activities
- d. operating activities

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Eugene F. Brigham



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