

INVESTMENTS COMPARED

Factors relating to the various investment alternatives are shown in the table.

Investment	Risk	Liquidity	How It Returns	Asset Classes	Investment Goals
Money Market Mutual Fund	Low	Yes	Relates to short-term securities including money market funds and Treasury bills. Returns are also influenced by the Federal Reserve's 20% limit on commercial banks' participation in money market mutual funds.	Money market or short-term bonds	Short-term income
Money Stocks	High	High	Relates to the price of common stocks through the stock market.	Equity securities and options	Long-term growth and high risk
Bonds	Low	Yes (if)	Effect on the value of a bond is its ability to earn interest. Return is usually fixed by the issuer, but government bonds are guaranteed.	U.S. Treasury Bonds, corporate or municipal bonds, international bonds	Long-term income, safety, and fixed value
Real Estate	Low	Some (if)	Includes both the rental and the appreciation of the property. Includes the cost of the property and the cost of the property.	Real estate and real estate funds	Long-term income
International Stocks	Highly High	Dependent on market	Relates to the price of common stocks in foreign markets.	Equity securities and options	Long-term growth and high risk
Commodities	Generally High	Dependent on market	Relates to the price of commodities such as oil, gold, and silver.	Commodities and commodity funds	Long-term income and high risk

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Wenbin Ji



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