

EarthWear Hands-on Mini-case

Chapter 5 - Preliminary Analytical Procedures

AUDITING & ASSURANCE SERVICES 10e

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In this mini-case you will complete the preliminary analytical procedures for the audit of EarthWear Clothiers, Inc.

INSTRUCTIONS:

- 1** Review the ratio analyses contained on Work Paper 5-1. You can read the Advanced Module: Selected Financial Ratios in Chapter 5 of the text for a description of these ratios. You will be asked to provide further analyses of these ratios as you complete Work Paper 5-2.
- 2** Complete all the fields on Work Paper 5-2 indicated in yellow. Additionally, EarthWear Common-Size Financial Statements have been included to aid you in your decisions.
Fields you are to complete on work papers are colored yellow. The color will disappear when the field is completed.
- 3** Complete all the fields on Work Paper 5-3 indicated in yellow. Additionally, EarthWear Common-Size Financial Statements have been included to aid you in your decisions.
Fields you are to complete on work papers are colored yellow. The color will disappear when the field is completed.
- 4** When completed with the work papers, enter your initials in the yellow box in the upper right-hand corner of Work Paper 5-2 and 5-3 (box indicates "Initial Here").
- 5** Please input your answers into Connect or print hard copies of work papers 5-2 and 5-3 to submit unless your instructor requests an electronic submission. The work papers are each formatted to fit on one page.

CONNECT INPUT

Input your responses from Work Paper 5-2 and 5-3 into the corresponding questions in Connect.

Earthwear Chapter 5 Solution

**Cornelie Crous, Jana
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Prawitt**

Earthwear Chapter 5 Solution:

EBOOK: Auditing and Assurance Services Cornelie Crous, Jana Lamprecht, Aasmund Eilifsen, William Messier Jr, Steven Glover, Douglas Prawitt, 2012-03-16 Auditing Assurance Services First South African Edition combines a genuine international perspective with South African examples and coverage of the landmark changes within the South African auditing environment Key features include South African content The authors weave regionally specific content and examples throughout the text and cover the changes to the regulatory and corporate governance environment in South Africa International perspective Professional practice and regulation all over the world is driven by international events and initiatives The clarified ISAs are fully integrated into the chapters with international real world cases used to illustrate concepts and application Systematic approach The text gives students a deep understanding and working knowledge of fundamental auditing concepts and how they are applied The core foundation of the text and its focus on critical judgements and decision making processes prepare students for today s complex and dynamic audit environment Student engagement A student friendly writing style and a variety of real life examples make the text easily accessible Each chapter ends with a comprehensive variety of materials to apply and test students understanding of acquired knowledge

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