

Chapter 1

Cost Accounting: Information for Decision Making

True/False Questions

- T F 1. The value chain comprises activities from research and development through the production process, but does not include activities related to the distribution of products or services.

Answer: False Difficulty: Simple Learning Objective: 1
AACSB: Analytic

- T F 2. Marketing is the process that informs potential customers about the attributes of products or services, leading to their eventual sale.

Answer: True Difficulty: Simple Learning Objective: 1
AACSB: Analytic

- T F 3. Administrative functions are not included in the value chain because they are implicitly included in every business function.

Answer: True Difficulty: Simple Learning Objective: 1
AACSB: Analytic

- T F 4. The supply chain is a linked set of organizations that exchange goods and services in combination to provide a final product or service to the customer.

Answer: True Difficulty: Moderate Learning Objective: 1
AACSB: Analytic

- T F 5. In essence, the value chain and the supply chain are similar; each creates something for which the customer is willing to pay.

Answer: True Difficulty: Moderate Learning Objective: 1
AACSB: Analytic

- T F 6. Accounting systems are important because they provide the best information for decisions commonly made by managers.

Answer: False Difficulty: Moderate Learning Objective: 1
AACSB: Analytic

Cost Accounting Test Bank Chapter 1

O. Ray Whittington



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Principles of Accounting, Chapters 1-14 Paul D. Kimmel, Jerry J. Weygandt, Donald E. Kieso, 2004-01-23 This book starts with a macro view of accounting information by presenting real financial statements The authors establish how financial statements communicate the financing operation and investing activities of a business To integrate the use of

financial statements for decision making the authors identify a finite set of tools necessary to make business decisions based on financial information The Decision Toolkit is provided for the reader and integrated throughout the text Financial Accounting Jan R. Williams,2006 **Cost Accounting** Wayne J. Morse,Harold P. Roth,1986 Instructor s manual Study guide Imogene A posey **Wiley CPAexcel Exam Review 2015 Study Guide July** O. Ray Whittington,2015-05-19 The Business Environment and Concepts Volume of the Wiley CPA Examination Study Guides arms readers with detailed outlines and study guidelines plus skill building problems and solutions that help the CPA candidates identify focus on and master the specific topics that need the most work Many of the practice questions are taken from previous exams and care was taken to ensure that they cover all the information candidates need to master in order to pass the new computerized Uniform CPA Examination **Cost Accounting** William K. Carter,1999 This dynamic text provides a practical real world approach to cost accounting including substantial coverage of recent developments COST ACCOUNTING 12TH provides the essential background for those who will use accounting information as well as those who will prepare it This edition continues the book s successful framework with early chapters devoted to thorough treatment of the elements of cost Planning and control are recurring themes throughout the text as the authors provide special attention to decision making and human behavioral considerations Intermediate Accounting, Volume II J. David Spiceland,James Sepe,Lawrence A. Tomassini,2005-11 Adopters and reviewers praise Intermediate Accounting 4e by Spiceland Sepe Tomassini for its superior readability strong supplements package learning system good EOC real world flavor consistent quality and high student engagement SST 4e will gain support in both traditional and progressive accounting departments especially those looking for a more concise decision making text that reinforces challenging concepts The authors have created a flexible text with a student friendly writing style that focuses on explaining not only how to apply a procedure but why it s applied SST 4e is built around a Learning System designed to prepare students for the new CPA exam and the business world by emphasizing decision making Acknowledging the diversity of students and their learning styles the authors have created a clear text and varied supplemental materials to aid the success of every student SST 4e also provides a flexible and consistent supplemental package for instructors Wiley CPA Exam Review 2012 O. Ray Whittington,Patrick R. Delaney,2011-11-11 Everything today s CPA candidates need to pass the CPA Exam Published annually this comprehensive four volume paperback reviews all four parts of the CPA exam Many of the questions are taken directly from previous CPA exams With 3 800 multiple choice questions these study guides provide all the information candidates need to master in order to pass the computerized Uniform CPA Examination Its unique modular format helps you zero in on those areas that need more attention and organize your study program Complete sample exam The most effective system available to prepare for the CPA exam proven for over thirty years Timely up to the minute coverage for the computerized exam Contains all current AICPA content requirements in auditing and attestation business environment and concepts financial accounting and reporting and regulation Unique

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strengths of clear organization and the ease with which students work through it This new edition includes more basic math support for students and a more developed inclusion of ethical considerations and global changes both in accounting systems and in the hospitality industry *American Accountant* ,1929 **Auditing** Jack C. Robertson, Smieliauskas, Wally, 2001

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