# Chapter 06 Test Bank

Student:

- Which of the following is included in the labor force?
  - A. A student who is still in school but not working or looking for work.
  - B. A part-time store clerk who is looking for another job.
  - C. A person who voluntarily runs a charity.
  - D. A person who spends the entire day taking care of his or her own young children at home.
- Who among the following is included in the labor force?
  - A. A hardworking homemaker who does not want to be employed outside the home.
  - B. A man doing 10 years in prison for armed robbery.
  - C. The president of Microsoft.
  - D. A retired commander of the armed forces.
- 3. People are not part of the labor force when they
  - A. Go on vacation.
  - B. Are old enough to work but choose not to work.
  - C. Suffer from a temporary illness that keeps them away from their job.
  - D. None of the choices are correct.
- The labor force participation rate is the number
  - Of unemployed divided by the number of employed.
  - Of employed divided by the number in the labor force.
  - C. Of employed divided by the total population.
  - D. In the labor force divided by the working-age population.
- When the labor force participation rate is declining, the
  - A. Unemployment rate is rising faster than the total population rate.
  - B. Percentage of the working-age population that is outside the labor force is declining.
  - C. Percentage of the working-age population that is willing and able to work is declining.
  - D. Percentage of the total population that is employed is rising.
- 6. Jack graduated from college last month, but he has not yet started looking for a job. Jack is
  - A. Frictionally unemployed.
  - B. Structurally unemployed.
  - C. A discouraged worker and is part of the unemployment statistic.
  - D. Not part of the labor force and is not counted in the unemployment rate.
- Production possibilities are the
  - A. Alternative combinations of output that can be produced using all available resources and technology.
  - B. Various production methods that producers can employ.
  - C. Various types of input that each manufacturing facility can choose to employ.
  - D. Percentage of output produced by each worker.
- 8. As of 2010, approximately what percentage of the U.S. population participated in the civilian labor force?
  - A. 30 percent.
  - B. 40 percent.
  - C. 50 percent.
  - D. 60 percent.
- For the labor force to definitely increase.
  - A. There must be an increase in total population.
  - B. There must be an increase in immigration.
  - People must turn from being discouraged workers into people actively seeking employment.
  - D. None of the choices are correct.
- If a nation experiences a year of unusually high immigration that increases the size of the labor force, we can conclude that the
  - A. Nation will choose a different point on the production possibilities curve.
  - B. Nation's production possibilities curve will shift outward.
  - C. Nation's production possibilities curve will shift inward.
  - D. Nation's capital per worker will rise.

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**Tussy, Gustafson** 

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