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Journal of Studies in General Education ,1999 Bank of Japan Monetary and Economic Studies ,2016 **Rethinking Development Strategies After the Financial** and Economic Studies .2016 Nigerian Libraries ,2017 Crisis Alfredo Fernando Calcagno, Sebastian Dullien, Alejandro Márquez-Velázquez, Nicolas Maystre, Jan Priewe, United Nations Conference on Trade and Development, Fachhochschule für Technik und Wirtschaft Berlin, 2015 The recent economic trends and the challenges posed by the global crisis reinforce the importance of implementing strategies for development as opposed to leaving the economy to market forces Countries need a strategic compass for long run economic development either explicitly or implicitly Among other ingredients this comprises macroeconomic policies sectoral policies including the financial sector trade and industrial policies institution building in key areas and development friendly global governance Within a chosen medium or even long term strategy governments need more policy space to adjust to the specific and evolving social historical and institutional context The experience of Asia shows that rather than implementing narrow and rigid general guidelines experimental approaches which require policy space are a recipe for success Furthermore the slow growth periods endured by several countries the lost decades allowed inferring which policies should be avoided The authors of this publication share the notion that developing countries can and should learn more from each other as well as from their own past experience It is important to look at comparisons between developing countries including both success and failure stories In this second volume seven country studies contribute to this approach From this perspective poor economic results in developing regions and transition economies in the 1980s and 1990s have to be compared with rapid output growth and social improvements in the two preceding decades as well as the 2000s Several factors have contributed to explaining these contrasts In particular the existence of a developmental State that uses its room for manoeuvre to act on both the supply and demand side is a common denominator of most successful experiences. On the contrary neoliberal policies that

restrained the role of the State in the economy and dismissed the need to preserve any policy space prevailed in the slow growing regions during the lost decades The Magazine of Business, 1920 Manufacturers' News, 1920 2015

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