

Name: \_\_\_\_\_

## PROBLEMS 8-17

### PROBLEM 8

Use the information below to fill out your assignment, paying close attention to the questions.

#### Family A

Compensation: **Salary and Bonus**

Salary: **\$100,000** (fixed)

Payable: **Change in bonus responsibility is \$20,000 with a corresponding reduction in \$20,000**

Cost of Sales: **Materials are sold at 100% of cost, which means that the cost of sales is \$100,000. (Fixed cost is \$100,000, which is \$100,000 - \$100,000)**

Operating Profit: **\$100,000**

Net Income: **\$100,000**

Cost of Sales: **\$100,000**

Operating Profit: **\$100,000**

Operating Income: **\$100,000**

#### Family B

Compensation: **Fixed**

Salary: **\$100,000**

Payable: **Change in bonus responsibility is \$20,000 with a corresponding reduction in \$20,000**

Cost of Sales: **Materials are sold at 100% of cost, which means that the cost of sales is \$100,000**

Operating Profit: **\$100,000**

Net Income: **\$100,000**

Operating Profit: **\$100,000**

Operating Income: **\$100,000**

1. Family A's compensation is more than that of Family B, yet Family B has more equity. How do you account for this difference?

2. What advice would you give to Family A, as manager of the business?

Cost is \$100,000

# Consumer Equity Chapter 7 Student Activity Sheet

**Lawrence J. Gitman, Michael D. Joehnk**

A red circular graphic with a gradient, appearing as a partial circle or a stylized arrow pointing to the right, located to the right of the authors' names.

## **Consumer Equity Chapter 7 Student Activity Sheet:**

Managing Customers Profitably Lynette Ryals, 2009-01-22 This book is a response to a need in the market place in the fast growing field of customer profitability analysis and the profitable management of customer relationships It combines innovative approaches to calculating the value of customers with the management strategies necessary to make and keep customers profitable It includes easy to follow instructions on how to calculate customer profitability including worked examples non technical and discusses strategies and their applications for organizations to manage customers profitably Based on cases and feedback from the KAM Club and other research there will be many business to business as well as business to consumer examples The book assumes some level of numeracy in its readership The contents include Assessing product costs costs to serve and how these can be estimated and how to deal with customer specific overhead costs It discusses the uses and limitations of the use of customer profitability analysis and illustrates how to calculate customer lifetime value using two methods one with actual numbers and one which estimates relative customer lifetime value Provides an innovative approach to calculating the lifetime value of a customer by taking risk into account Demonstrates how to recognise and value the relationship benefits of customers such as word of mouth Brings into discussion the idea that how customers are managed links to their profitability Describes how financial portfolio analysis and theory apply to marketing and how their application to marketing relates to the optimisation of marketing spend

**The Total Money Makeover**  
**Updated and Expanded** Dave Ramsey, 2024-05-14 NEW YORK TIMES BESTSELLER A Trusted Approach to Becoming Debt Free with Over 8 Million Copies Sold Do you want to build a budget that actually works for you Are you ready to transform your relationship with money This New York Times bestseller has already helped millions of people just like you learn how to develop everyday money saving habits with the help of America's favorite personal finance expert Dave Ramsey By now you've already heard all of the nutty get rich quick schemes and the fiscal diet fads that leave you with a lot of quirky ideas but not a penny in your pocket If you're tired of the lies and sick of the false promises Dave is here to provide practical long term help The Total Money Makeover is the simplest most straightforward game plan for completely changing your finances And best of all these principles are based on results not pie in the sky fantasies This is the financial reset you've been looking for The Total Money Makeover will give you the tools and the encouragement you need to Design a sure fire plan for paying off all debt from your cars to your home and everything in between using the debt snowball method Break bad habits and make lasting changes when it comes to your relationship with money Recognize the 10 most dangerous money myths Set aside enough money to pay for unexpected expenses and emergencies Save enough money for your retirement Live like no one else so later you can LIVE and GIVE like no one else This new edition of The Total Money Makeover includes new content that will help you tackle marriage conflict college debt and so much more

Resources in Education, 1997-07 *Personal*

*Bankruptcy For Dummies* James P. Caher, John M. Caher, 2003-02-28 The number of new personal bankruptcies filed each

year continue to increase And there is no relief in sight Bankruptcy is never a painless or easy decision but with a little know how you can get through this process with a minimum of headache heartache and indigestion With a clear focus towards the future you can then begin to get your finances and your life back in order If you re considering bankruptcy are currently in the process of filing for bankruptcy or on the brink of bankruptcy and looking for a way to get through debt Personal Bankruptcy For Dummies can help you make the best decisions about your financial future Personal Bankruptcy For Dummies is a nuts and bolts toolbox which covers both Chap7 and Chapter 13 bankruptcy Written by two seasoned experts on bankruptcy law this easy to follow guide walks you through the bankruptcy process and explains how to rebuild your credit after filing for bankruptcy Straightforward answers and reliable advice can help you sort out all of your possibilities with a clear understanding of what you have to gain and what s to lose This carefully written guidebook will show you how to Consider alternatives to bankruptcy Decide which type of bankruptcy is right for you Prevent further financial damage before filing for bankruptcy Defend yourself from bill collectors and the IRS Save your home and other important assets Wipe out credit card debt Use bankruptcy to deal with tax debts Repair your credit and stay out of financial trouble Filled with expert tips and tactics for navigating the world of bankruptcy Personal Bankruptcy For Dummies gives you the ammunition and information you need to intelligently and confidently choose your own best path and get back on your feet again

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 Focuses on a business perspective by using examples from the business world to illustrate accounting concepts      **Student Workbook** Rick Antle, Stanley J. Garstka, 2002 The study guide is designed to assist students in comprehending the concepts and principles presented in the text Problems and brief questions are included within this supplement      *Im ACC Infor for Bus Decision* Nikolai, Bazley, Cunningham, 2003-09      Intermediate Accounting J. David Spiceland, James Sepe, Lawrence A. Tomassini, 2005-11 Adopters and reviewers praise Intermediate Accounting 4e by Spiceland Sepe Tomassini for its superior readability strong supplements package learning system good EOC real world flavor consistent quality and high student engagement SST 4e will gain support in both traditional and progressive accounting departments especially those looking for a more concise decision making text that reinforces challenging concepts The authors have created a flexible text with a student friendly writing style that focuses on explaining not only how to apply a procedure but why it s applied SST 4e is built around a Learning System designed to prepare students for the new CPA exam and the business world by emphasizing decision making Acknowledging the diversity of students and their learning styles the authors have created a clear text and varied supplemental materials to aid the success of every student SST 4e also provides a flexible and consistent supplemental package for instructors      Personal Finance Bernard J. Winger, Ralph R. Frasca, 1999 For courses in Personal Finance Designed to help students plan for a successful financial future this comprehensive user friendly treatment of financial planning guides students through the complexities of today s financial world the authors use an applied approach to personal finance by walking through a decision making approach      **How to Leave Your Job and Buy a Business of Your Own** Carl D. Peterson, 1991-10      Surviving Bankruptcy Dan Goss Anderson, 1992 For the nearly one million people and small businesses that will file for bankruptcy this year this survival guide provides the inside scoop on how the bankruptcy laws really work and strategies to take to use them to their fullest advantage

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