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## **BMAL 590 Business Ethics Exam 2022 with complete solution**

The study of business ethics is important to better understand all of the following **EXCEPT**

That business ethics is merely an extension of an individual's own personal ethics

**Social responsibility is**

An organization's obligation to maximize its positive effects and minimize its negative effects on stakeholders

**Which of the following was (were) developed in 1980s to encourage corporate support for ethical conduct by establishing a method for discussing "best practices?"**

Defense Industry Initiative on Business Ethics and Conduct

The \_\_\_\_\_ was (were) enacted to restore confidence in financial reporting and business ethics after the accounting scandals of the early 2000s

Sarbanes-Oxley Act

In the history of business ethics, the 1990s can be best described as a time when business ethics was

Institutionalized

**Which one of the following is not one of the rewards for being ethical and socially responsible in business?**

Greater employee turnover

**When employees see honesty, respect, and trust applied frequently in the workplace, they**

All of these

**Most strong organizational climates focus on the value of placing \_\_\_\_\_ interests first**

customers'  
**To be successful, relationships with investors must rest on dependability, \_\_\_\_\_, and commitment**

Trust

**The rise of consumerism occurred during the**  
1960s

**Which of the following is the first step in the ethical decision-making process?**

Recognizing that an issue requires an individual or work group to make a choice that ultimately will be judged by stakeholders as right or wrong

**Which of the following is not one of six "spheres of influence" to which individuals are subject when confronted with an ethical issue?**

Education

**Which statement best describes the relationship between those who believe in external control (externals) and those who believe in internal control (internals)?**

Externals believe in going with the flow, while internals believe that they control events in their lives by their own effort and skill

**Obedience to authority is part of which of the following components of the ethical decision-making framework?**

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**Christian Drosten**



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### Table of Contents **Bmal 59study Guides**

1. Understanding the eBook **Bmal 59study Guides**
  - The Rise of Digital Reading **Bmal 59study Guides**
  - Advantages of eBooks Over Traditional Books
2. Identifying **Bmal 59study Guides**
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an **Bmal 59study Guides**
  - User-Friendly Interface
4. Exploring eBook Recommendations from **Bmal 59study Guides**
  - Personalized Recommendations
  - **Bmal 59study Guides** User Reviews and Ratings
  - **Bmal 59study Guides** and Bestseller Lists

5. Accessing Bmal 59study Guides Free and Paid eBooks
  - Bmal 59study Guides Public Domain eBooks
  - Bmal 59study Guides eBook Subscription Services
  - Bmal 59study Guides Budget-Friendly Options
6. Navigating Bmal 59study Guides eBook Formats
  - ePub, PDF, MOBI, and More
  - Bmal 59study Guides Compatibility with Devices
  - Bmal 59study Guides Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Bmal 59study Guides
  - Highlighting and Note-Taking Bmal 59study Guides
  - Interactive Elements Bmal 59study Guides
8. Staying Engaged with Bmal 59study Guides
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Bmal 59study Guides
9. Balancing eBooks and Physical Books Bmal 59study Guides
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Bmal 59study Guides
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Bmal 59study Guides
  - Setting Reading Goals Bmal 59study Guides
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Bmal 59study Guides
  - Fact-Checking eBook Content of Bmal 59study Guides
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

#### 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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