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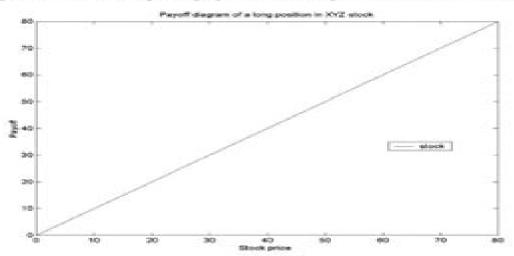
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# Chapter 2

# An Introduction to Forwards and Options

## Question 2.1

The payoff diagram of the stock is just a graph of the stock price as a function of the stock price:



In order to obtain the profit diagram at expiration, we have to finance the initial investment. We do so by selling a bond for \$50. After one year, we have to pay back:  $$50 \times (1 + 0.1) = $55$ . The second figure (on the next page) shows the graph of the stock, of the bond to be repaid, and of the sum of the two positions, which is the profit graph. The arrows show that at a stock price of \$55, the profit at expiration is indeed zero.

# **Derivative Markets Solutions Manual**

**Sundaram Janakiramanan** 

#### **Derivative Markets Solutions Manual:**

**Derivative Markets** Mark Cassano, Rudiger Fahlenbrach, Robert L. McDonald, 2002-11 Student Solutions Manual for Fundamentals of Derivatives Markets Robert L. McDonald, Mark Cassano, 2009 The Student Solutions Manual contains detailed step by step answers to even numbered problems in the text Students can purchase the printed Student Solutions Manual from our online catalog or from MyPearsonStore Student Solutions Manual for Derivatives Markets Robert McDonald, Rüdiger Fahlenbrach, 2012-12-27 For courses in options futures and derivatives The Student Solutions Manual for Derivatives Markets accompanies Derivatives Markets 3rd Edition Derivatives Markets 3rd Edition has an accessible mathematical presentation and more importantly helps students gain intuition by linking theories and concepts together with an engaging narrative that emphasises the core economic principles underlying the pricing and uses of derivatives

Student Solutions Manual for Fundamentals of Derivatives Markets Robert L. McDonald, Author

Supplement, 2014-04-15 Solutions Manual for Even-numbered Problems Mark Cassano, 2006 Derivatives Markets +

Solutions Manual for Even Numbered Problems Robert L. McDonald, 2006-03-09 This package contains the following components 032128030X Derivatives Markets 0321286472 Solutions Manual for Even Numbered Problems Solutions

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Solutions Manual to Accompany Principles of Corporate Finance Richard A. Brealey, Mark D. Griffiths, Stewart C. Myers, 2000 Includes solutions to all Practice Problems and Challenge Problems from the text **Solutions Manual** Spiceland, Spiceland-Sepe, 2000-04 Solutions Manual Robert A. Jarrow, Arkadev Chatterjea, 2013 Written entirely by the Prentice Hall Guide to Finance authors the Solutions Manual provides worked solutions for all the problems in the book Faculty HASSELBACK, 2001-06-27 OFinance, 2009-10-13 Compiled by more than 300 of the world's leading professionals visionaries writers and educators this is THE first stop reference resource and knowledge base for finance QFINANCE covers an extensive range of finance topics with unique insight authoritative information practical guidance and thought provoking widsom Unmatched for in depth content QFINANCE contains more than 2 million words of text data analysis critical summaries and bonus online content Created by Bloomsbury Publishing in association with the Qatar Financial Centre QFC Authority OFINANCE is the expert reference resource for finance professionals academics students journalists and writers QFINANCE The Ultimate Resource Special Features Best Practice and Viewpoint Essays Finance leaders experts and educators address how to resolve the most crucial issues and challenges facing business today Finance Checklists Step by step guides offer problem solving solutions including hedging interest rate risk governance practices project appraisal estimating enterprise value and managing credit ratings Calculations and Ratios Essential mathematical tools include how to

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