

Credit Basics Answer Key

Credit Basics Note Taking Guide 2.6.2.L1:

Managing Credit Responsibly

Credit is...

•receiving goods or services today

Individuals must pay back...

•the determined amount of money (usually in small increments plus interest) in the future

Credit availability depends on...

•lenders trusting that you will pay back the loan as agreed

What are three credit sources?

Private mortgage companies, credit card companies, depository institutions, insurance agents, government, automobile dealerships, pawn shops

Why are you spending future income when using credit?

Interest is typically paid for the convenience of using credit



What are two examples of the purpose of credit providing long-term benefits. Investing in human capital with an education loan, purchasing a vehicle with an automobile loan to get to and from work, having a credit card to securely make online purchases and for emergencies

What can happen if credit is not managed responsibly?

It can create financial stress and negatively impact quality of life and financial well-being

Credit Basics Worksheet Answers

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Credit Basics Worksheet Answers:

Education Handbook for MACOM and Local Basic Skills Education Program (BSEP) II Curriculum

Development United States. Department of the Army,1981 *Credit Management Handbook* Burt Edwards,2004 This handbook provides a comprehensive down to earth guide to every aspect of managing credit It guides sellers carefully through the Consumer Credit Act and related operating methods **Earned Income Credit** ,1992 **A Selection of ... Internal Revenue Service Tax Information Publications** ,1993 Business Plan Basics Instructor's Manual Helen Sumner,1999 Family Contribution Schedule for the Basic Educational Opportunity Grant Program, 1981 United States.

Congress. Senate. Committee on Labor and Human Resources. Subcommittee on Education, Arts, and Humanities,1982 Cases in Basic Financial Management John D. Martin,1979 McGraw-Hill's TABE Level A: Test of Adult Basic Education Phyllis Dutwin,Carol J. Altreuter,Kathleen A. Peno,2003-05-22 An invaluable guide to the pre GED qualification test Covering the highest level tested by the Test of Adult Basic Education readers with skill levels of grades 9 12 TABE offers comprehensive direct instruction test previews and study skills material designed to be easily accessible by adult learners outside the classroom setting Basic reading writing and math skills are taught by means of familiar everyday items Developed to help adults realize both learning and career goals this book contains Helpful charts and tables Practice exercises Pretests posttests and skills analysis charts Reading passages taken from real life experiences And much more

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McGraw-Hill's TABE Level A: Test of Adult Basic Education : The First Step to Lifelong Success Phyllis Dutwin,Carol Altreuter,Kathleen A. Guglielmi,2003-07-28 An invaluable guide to the pre GED qualification test Covering the highest level tested by the Test of Adult Basic Education readers with skill levels of grades 9 12 TABE offers comprehensive direct instruction test previews and study skills material designed to be easily accessible by adult learners outside the classroom setting Basic reading writing and math skills are taught by means of familiar everyday items Developed to help adults realize both learning and career goals this book contains Helpful charts and tables Practice exercises Pretests posttests and skills analysis charts Reading passages taken from real life experiences And much more [The Complete Mental Health Directory, 2001](#) Sedgwick Press,2000-10 This is the most comprehensive resource covering the field of behavioral health with critical information for both the layman and the mental health professional For the layman this directory offers understandable descriptions of 25 Mental Health Disorders as well as detailed information on Associations Media Support Groups and Mental Health Facilities For the professional The Complete Mental Health Directory offers critical and comprehensive information on Managed Care Organizations Information Systems Government Agencies and Provider Organizations This comprehensive volume of needed information will be widely used in any reference collection

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