

Chapter 9

Capital Budgeting Techniques

■ Solutions to Problems

Note to instructor: In most problems involving the internal rate of return calculation, a financial calculator has been used.

P9-1. LG 2: Payback Period

Basic

- (a) $\$42,000 \div \$7,000 = 6$ years
- (b) The company should accept the project, since $6 < 8$.

P9-2. LG 2: Payback Comparisons

Intermediate

- (a) Machine 1: $\$14,000 \div \$3,000 = 4$ years, 8 months
Machine 2: $\$21,000 \div \$4,000 = 5$ years, 3 months
- (b) Only Machine 1 has a payback faster than 5 years and is acceptable.
- (c) The firm will accept the first machine because the payback period of 4 years, 8 months is less than the 5-year maximum payback required by Nova Products.
- (d) Machine 2 has returns which last 20 years while Machine 1 has only seven years of returns. Payback cannot consider this difference; it ignores all cash inflows beyond the payback period.

Capital Budgeting Mcgraw Solutions To Homework Problems

Jin-Ying Zhang



Capital Budgeting Mcgraw Solutions To Homework Problems:

Capital Budgeting John J. Clark, Thomas J. Hindelang, Robert E. Pritchard, 1989 Integer Programming Hamdy A. Taha, 2014-05-10 Integer Programming Theory Applications and Computations provides information pertinent to the theory applications and computations of integer programming This book presents the computational advantages of the various techniques of integer programming Organized into eight chapters this book begins with an overview of the general categorization of integer applications and explains the three fundamental techniques of integer programming This text then explores the concept of implicit enumeration which is general in a sense that it is applicable to any well defined binary program Other chapters consider the branch and bound methods the cutting plane method and its closely related asymptotic problem This book discusses as well several specialized algorithms for certain well known integer models and provides an alternative approach to the solution of the integer problem The final chapter deals with a number of observations about the formulations and executions of integer programming models This book is a valuable resource for industrial engineers and research workers **Schaum's Outline of Theory and Problems of Financial Management** Jae K. Shim, Joel G. Siegel, 1998 Explaining basic and advanced concepts of managerial finance this edition includes new information on multinational business finance Advice on how to apply finance theory in practical terms is included as are concepts and principles to help readers improve analytical decision making abilities **The Vocational-technical Library Collection** Bruce Reinhart, 1970 Optimization: Theory and Practice Gordon S. G. Beveridge, Robert Samuel Schechter, 1970 In general this presentation demonstrates the interrelationships between the various facets of optimization These aspects range from the differential calculus through direct search and mathematical programming techniques to the more specialized game theory and decision theory required when competition is present The integrated approach is seen for instance in the discussion of multidimensional numerical search techniques Each search may be characterized by the two essential features of a distance and direction of movement These together with a further classification based on whether or not the gradient is required have provided the framework within which search methods are presented In this context the similarities and differences the advantages and disadvantages and the range of applicabilities and failures of all search techniques can be clearly understood Thus such well known search methods as Rosen's gradient projection and Zoutendijk's feasible directions are seen to stem from the same basic concept namely local linearization A second example of the interrelationship of methods is the evolution from the Lagrangian formulation of such diverse techniques as the so called discrete maximum principle the maximum principle of Pontryagin duals in linear problems the Kuhn Tucker conditions steepest ascent the gradient projection and other important techniques Preface **Urban Planning** Anthony James Catanese, James C. Snyder, 1988 *Philippine science encyclopedia: Mathematics and physical sciences*, 1987 **Management of New Technologies for Global Competitiveness** Christian Madu, 1993-06-30 Management of new technologies is a critical factor

in achieving global competitiveness A recent survey of managers in the United States revealed that the implementation of new and advanced technologies is the most popular strategy in achieving global competitiveness This book explores the role of technology in that context The book identifies the role of new technologies in improving quality and shows that adopting a strategic total quality management will in fact lead to improved productivity and survivability of the firm A thorough comparison of the Japanese and American production management practices is presented This in depth analysis helps to identify the problems of managing new technologies and shows that human resources management is a critical factor that should not be overlooked Other strategies for improving global competitiveness are presented Each of the five sections of the book deals with a major thrust that confronts management of new technologies The book also discusses information system management and product design The book uses real life cases models and conceptual frameworks to support the views presented Productivity quality and competitiveness are all related to technology The success of Japanese corporations in achieving quality management has impelled the U S executives to listen and re evaluate their management practices Increasingly many managers believe that new advanced technologies can contribute to improving the productivity quality and competitiveness of a firm However simply adopting a new technology will not put an end to productivity and or quality problems This fact is most apparent in the case of computer integrated manufacturing The islands of automation that have resulted convinced many that effective management of new technologies is necessary in order to exploit any potential benefits This book focuses on efficient management techniques and looks at the critical areas that can enhance the performance of a firm as a result of the adoption of new technologies The book is divided into five sections The total quality management section contains four chapters that present a comparison between the Japanese and American production practices This section also presents a new way to measure the performance of a firm not just by the direct quality of the product or service produced but also by the sensitivity and responsibility of the firm to environmental and greening issues The selection and implementation of new technologies section discusses the problems associated with the cost accounting techniques in justifying new technologies and uses a multicriteria decision framework to show how this decision could be made The strategic management section presents issues on production innovation and performance The knowledge based techniques section investigates the role of artificial intelligence and expert systems in the management of new technologies Finally the product design and inventory management section discusses the role of product design and reduced lot sizes in achieving a competitive advantage

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Financial Decision Making Under Uncertainty Haim Levy,Marshall Sarnat,1977-09-28 Utility and risk analysis Investment decisions under uncertainty Portfolio analysis and capital market theory Inflation and financial decision Applications of risk analysis

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systematic comparison of building design and construction strategies the following section presents the results of the slr shown in figure 3 leading to the developed taxonomy and the comparative analysis of the 16 building design and construction strategies presented in table 1

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