

Section 4: Guided Reading and Review

Modern Economies



A. As You Read

As you read Section 4, fill in two supporting facts or details under each main idea by answering each question.

Main Idea: Government intervenes in market economies because some needs and wants of modern societies are hard to answer in the marketplace or may be answered more fairly for all members of society with government involvement.

1. What needs and wants are hard to answer? _____

2. What needs and wants are answered more fairly with government involvement? _____

Main Idea: Government intervention dominates in some mixed economies.

3. How does government intervene in North Korea's economy? _____

4. How is government intervention less extreme in China's economy? _____

Main Idea: The market system dominates in some mixed economies.

5. What country is one of the world's freest markets? _____

6. Why is it one of the freest? _____

B. Reviewing Key Terms

Answer each of the following questions.

7. How does *free enterprise* differ from *laissez faire*? _____

8. Why is China said to have a *transition economy*? _____

9. What does it mean to *privatize* an industry? _____

10. Why do the world's national economies fall inside a *continuum*? _____

Chapter Section Guided Reading And Review Modern Economies Answers

JG Myers



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Resources in Education, 1996-04 **Holt People, Places, and Change** Robert J. Sager, 2003 *The Agricultural Gazette and Modern Farming*, 1908 Books in Print Supplement, 2002 **American Vision, Unit 5 Resources** McGraw-Hill Staff, 2002-04 The American Journey Joyce Oldham Appleby, Alan Brinkley, James M. McPherson, 2003

Far Eastern Economic Review, 1990-04 **Industrial Engineering**, 1974 *Robotica*, 1992 **World Studies: Eastern Hemisphere** Heidi Hayes Jacobs, Michal L. LeVasseur, 2004-08 Foundations of geography World of geography Earth s physical geography Earth s human geography Cultures of the world Interacting with our environment Europe and Russia Europe and Russia physical geography Europe and Russia shaped by history Cultures of Europe and Russia Western Europe Eastern Europe and Russia Africa Africa physical geography Africa shaped by tis history Cultures of Africa North Africa West Africa Exploring East Africa Central and Southern Africa Asia and the Pacific East Asia physical geography South Southwest and Central Asia physical geography Southeast Asia and the Pacific region physical geography East Asia cultures and history South and Southeast Asia cultures and history Southeast Asia and the Pacific region cultures and history East Asia South Southwest and Central Asia Southeast Asia and the Pacific region Glossary The Literary Digest, 1905 **The Pilot**, 1900 **Athenaeum and Literary Chronicle**, 1866 **The Athenaeum**, 1866

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In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is truly astonishing. Within the pages of "**Chapter Section Guided Reading And Review Modern Economies Answers**," an enthralling opus penned by a highly acclaimed wordsmith, readers embark on an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve into the book's central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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