

Making Sense of Your Balance Sheet

Assets

Anything the organization owns

Liabilities

Amounts the organization will pay

Current Assets and Liabilities

Assets that can be turned into cash within the next 12 months and liabilities the organization will owe within the next 12 months

Long Term Assets and Liabilities

Any assets and liabilities that aren't current

Stockholders' Equity

The difference between assets and liabilities

Key Performance Indicators

Current assets

Current liabilities

(Ideally equals 2)

Current assets - inventory

Current liabilities

(Ideally equals 1.5 or higher)

Annual credit sales

Average accounts receivable

Annual cost of goods sold

Average inventory

Jandrea's Jumpsuits

Balance Sheet as of

12/31/2014

ASSETS

Current Assets

Cash	\$ 24,317
Accounts receivable	756,074
Inventory	2,232,042
Prepaid expenses	35,949
Other	525
Total current assets	<u>3,048,907</u>

Property & Equipment

Machinery & equipment	803,362
Transportation equipment	<u>142,045</u>
	945,407
Less - accumulated depreciation	<u>(749,907)</u>
	<u>195,500</u>

Long Term Assets

Intercompany and related party receivables	68,358
Cash surrender value of life insurance	<u>38,366</u>
Total assets	<u>\$ 3,351,131</u>

LIABILITIES

Current Liabilities

Note payable - revolver	\$ 755,000
Current maturities of lease payable	8,336
Current maturities of long term debt	29,679
Trade accounts payable	429,727
Accrued wages and expenses	<u>284,613</u>
Total current assets	<u>1,507,355</u>

Long Term Liabilities

Lease payable, less current portion	442,485
Long term debt, less current portion	<u>365,784</u>
Total long term liabilities	<u>808,269</u>

STOCKHOLDERS' EQUITY

Common stock	500
Retained earnings	<u>1,035,007</u>
Total stockholders' equity	<u>1,035,507</u>
Total liabilities and stockholders' equity	<u>\$ 3,351,131</u>

Cheat Sheet For A Balance Sheet

Wolfgang Guggemos

A red circular graphic with a gradient, appearing as a semi-circle or a partial circle, located to the right of the author's name.

Cheat Sheet For A Balance Sheet:

THE CHEATSHEET TO BEAT YOUR RIVALS IN BUSINESS & AT WORK RENE T. DOMINGO, THE CHEATSHEET TO BEAT YOUR RIVALS IN BUSINESS AT WORK helps entrepreneurs and executives find answers to many of their inconvenient and difficult questions such as How do you know if you are overpaying your managers When do you walk out of meetings When is it time to change your CEO or your boss Why do you lose good people by promoting them Why is cheap labor not cheap Which are the slowest departments in most companies Who is the best C suite executive to replace the CEO Which two departments often fight each other How can small businesses thrive in the next pandemic or economic crisis Why is overtime a sign of mismanagement What are the 4 vital signs of a distressed business Which are the bad traits of job applicants you won't know during recruitment When is your digital transformation a digital disaster How do you replace your boss sooner and not later How do you increase price and still increase market share How do you avoid price cutthroat competition and win When is downsizing a disaster a false economy When do you replace your entire board Should doctors run hospitals and lawyers law firms How can the lowest bidder be the most expensive How can you be the last person to be fired or the last man out Why paying big peanuts may just get you big monkeys How would the world's greatest strategists Musashi and Sun Tzu do SWOT analysis Why are successful enterprises often founded by two business partners What are the blindspots of common KPI's that can make them backfire What can quality myopia limit enterprise growth How can high sales hide high costs and reduce profits How can increasing the right cost significantly reduce overall costs Why do innovative entrepreneurs fail to grow or scale their businesses How do you quickly pivot your business to survive a crisis How do you avoid the 7 sins of customer service Why are too many signatories checkers and inspectors signs of poor management When is a call center a cold center What will replace location location location as the new marketing mantra How can busy hardworking employees be more wasteful than idle ones This book is for street smart entrepreneurs who want to take their businesses to the next level of growth by outflanking competitors It is also for rising executives who want to fast track their careers by outsmarting their work rivals It is for business men and women managers and professionals who have no time for long learning curves and lectures thick textbooks expensive experience and first time mistakes This cheatsheet consists of easy to read easy to digest actionable tips and practical insights from across industries and management functions covering business strategy leadership technology sustainability and inclusivity at work Every part is numbered for quick referencing and sharing Readers can jump to any part of the book and cherry pick those they may find useful for immediate application The author shares his insights and experience from decades of coaching and training entrepreneurs and executives as a management consultant and business school professor as well as from his studies and research work in Southeast Asia and Japan Part I INSIGHTS is a collection of concise insights on business and management many of which present alternative perspectives to established paradigms Part II POLLS contains the informative and often surprising responses of entrepreneurs executives

and professionals to the author's survey questions in social media about the challenges and dilemmas they face Part III

ARTICLES is a curated set of 5 of his latest management articles on operational excellence , **EBOOK: Accounting: What the Numbers Mean** David Marshall, Wayne McManus, Daniel Viele, 2013-02-16 Accounting has become known as the language of business This new edition is written to meet the needs of those students who will not be accountants but who do need to understand accounting to learn the key language that embarks us in the business world Marshall the leading text in the Survey market takes readers through the basics what accounting information is what it means and how it is used The authors help students succeed through clear and concise writing a conceptual focus and unparalleled technology support In using this text students examine financial statements and discover what they do and do not communicate This enables them to gain the crucial decision making and problem solving skills they need in order to succeed in a professional environment

1000 Helpful Hints & Valuable Suggestions for Book-keepers and Business Men Book-keeper publishing co., Detroit, 1895

Accountancy Model Paper Chapter wise Question Answer With Marking Scheme Dr. S. K. Singh, 2020-11-07 100% Based on NCERT Guidelines 2 Important questions have been include chapterwise and unitwise 3 Previous year questions with answers of board examinations have been included 4 Solved Model Test Papers for board examination preparation for the current year have been included 1 Accounting for Not for Profit Organizations 2 Accounting for Partnership Firms Fundamentals 3 Reconstitution of Partnership Change in Profit Sharing Ratio among the Existing Partners 4 Goodwill Meaning Nature Factors Affecting and Methods of Valuation 5 Reconstitution of Partnership Admission of a Partner 6 Reconstitution of Partnership Retirement of a Partner 7 Reconstitution of Partnership Death of a Partner 8 Dissolution of a Partnership Firm 9 Issue Forfeiture and Re issue of Shares 10 Issue of Debentures 11 Redemption of Debentures 12 Financial Statements of a Company Balance Sheet of A Company 13 Financial Statements Analysis 14 Tools of Financial Analysis Comparative Statements 15 Accounting Ratios 16 Cash Flow Statement Model Paper Set 1 2 BSEB With OMR Sheet Board Examination Paper CBSE **The Balance Sheet** , 1983 *Job Moves* Ethan Bernstein, Michael B. Horn, Bob Moesta, 2024-11-19 Have you ever asked yourself whether your career is moving in the right direction Finding the right next job isn't just a flip of a coin With the right strategy and mindset you can shape your future Job Moves presents a radical new vision of career development Drawing upon their research from the Harvard Business School the authors offer nine practical steps to transform your career by helping you understand your true priorities the experiences you hope to gain what trade offs you're willing to make and how to learn if a new job will deliver before switching Together the authors will help you decide which skills to develop build your network and make the progress you desire Whatever your direction Job Moves will help you take the first step towards your dream job **Manual: illustrated reference dictionary of bookkeeping and business practice** Washington Institute, Chicago, 1920 **Practical Hints to Investors & Some Words to Speculators** Alexander Johnstone Wilson, 1897 **Reference Book** James Williams Baker, 1910

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The Enigmatic Realm of **Cheat Sheet For A Balance Sheet**: Unleashing the Language is Inner Magic

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https://yousky7.com/public/Resources/Documents/Why_Ai_Video_Generator_2025.pdf

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Cheat Sheet For A Balance Sheet Introduction

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