## **Calculating Your Net Worth**

CHAPTERS, LESSON 4

BALL SHIPS Sherry Dexter - 9/4/2/024

#### INDIFFERENCE OF THE PARTY OF TH

Use the information below to fill out as preamened by form and calculate the net worth for each family. Not reconfluent be a useful book to measure your financial progress from year to year. You met expits is a grand total of ad asserticitated you carry minus is billibe started you cover debts. It's important to projectional that your income ligh. If the lone's factor that determines your sensitiv.

	FAMILY A	FAMILYS
Occupation	Nurse and Sales	Appliance Installer
Amnual Income	\$105,000 combined	\$45,000
Bettrement Investments	\$35,000	\$22,000
Real Estate	Owns a house appraised at \$224,000 with a mortgage balance of \$202,000	Overs a house appreciated at \$100,000 with a mortgage between of \$126,000
Webliches	New truck with Blue Book value of \$32,000; owen \$35,000. Used SUV with a retail value of \$17,500; owen \$14,500.	Used sedian with retail value of \$9,500; paid for
Credit Card Debt	\$13,000	None
Emergency Fund	\$1,000	\$5,000
Checking Account	\$2,500	\$450
Household Herea	Antiques: \$5,000	Discharios: \$3,500

# <u>Chapter Student Activity Sheet Foundations In Personal</u> <u>Finance</u>

**Rachel Sandford** 

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