

BUSI 530 Week 6 Connect Exam 3
(SOLUTIONS)

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Compute the present value of a \$260 cash flow for the following combinations of discount rates and times: (Do not round intermediate calculations. Round your answers to 2 decimal places.)

Compute the future value of a \$280 cash flow for the same combinations of rates and times: (Do not round intermediate calculations. Round your answers to 2 decimal places.)

In 1880 five aboriginal trackers were each promised the equivalent of 100 Australian dollars for helping to capture the notorious outlaw Ned Kelley. In 2002 the granddaughters of two of the trackers claimed that this reward had not been paid. The prime minister stated that if this was true, the government would be happy to pay the \$100. However, the granddaughters also claimed that they were entitled to compound interest.

a-1. Calculate the present value of an annual payment of \$1,250 you would received for 11 years if the interest rate is 4%. (Do not round intermediate calculations. Round your answer to 2 decimal places.)

a-2. Calculate the present value of an annual payment of \$1,050 you would received for 16 years if the interest rate is 4%. (Do not round intermediate calculations. Round your answer to 2 decimal places.)

a-3. Which option would you prefer?

b-1. Calculate the present value of an annual payment of \$1,250 you would received for 11 years if the interest rate is 16%. (Do not round intermediate calculations. Round your answer to 2 decimal places.)

Connect Busi 530 Exam Answers

SA Adler



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