

ANSWERS: GR 11 FINANCIAL MATHS

- 1.1 This investment yields R171 000,27
 - 1.2 This investment yields R162 501,29
 - ∴ Investment A yields the most after 7 years.
-
2. $A = 999\,822$; $n = 10$; $i = 3,2\%$
 $\therefore 999\,822 = P(1 + 0,032/12)^{120}$
 $\therefore 999\,822 = P(1,376541357)$
 $\therefore P = R726\,329,07$
-
3. $n = 4$; $A = 4P$; $m = 4$
 $A = P(1 + i/4)^{16}$
 $\therefore 4P = P(1 + i/4)^{16}$
 $\therefore 4 = (1 + i/4)^{16}$
 $\therefore {}^{16}\sqrt{4} = 1 + i/4$
 $\therefore {}^{16}\sqrt{4} - 1 = i/4$
 $\therefore i = ({}^{16}\sqrt{4})/4 = 0,0226 = 2,26\%$
-
4. Let's work backwards to get the initial investment amount.
 $3\,111\,052 = P(1 + 0,075/365)^{7300}$
 $\therefore 3\,111\,052 = 1,690367683P$
 $\therefore P = R1\,840\,458,75$
 $R1\,840\,458,75 + R19\,201,85 = R1\,859\,660,60$
 $\therefore 1\,859\,660,60 = P(1 + 0,12/12)^{10}$
 $\therefore 1\,859\,660,60 = P(1,269734649)$
 $\therefore P = R1\,464\,605,70$
 $\therefore x = R1\,464\,605,70$

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