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# Payroll & Benefits-Chapter 1- Introduction to Canadian Payroll Exam questions with correct answers

What is often the single largest operating cost for a business? - VERIFIED ANSWER ✓✓ -Payroll costs

What are the key considerations of payroll administration? - VERIFIED ANSWER ✓✓ --accuracy

-timeliness

-resourcefulness

What 3 basic questions must be addressed before you pay? - VERIFIED ANSWER ✓✓ -1. Is the worker an employee or are they providing a contracted service?

2. If they are an employee, does federal or provincial jurisdiction apply?

3. Who are the stakeholders and what are their needs?

What is an employer obligated to do in an employee/employer relationship? - VERIFIED ANSWER ✓✓ --Withhold CPP, EI, and income tax contributions

-Pay employer contributions and premiums

-Remit deductions and employer contributions to CRA

What happens if an employer fails to withhold and remit contributions? - VERIFIED ANSWER ✓✓ - Failure to withhold and remit can result in penalties

What 3 steps are used to evaluate a contract for work? - VERIFIED ANSWER ✓✓ -1. Examine the intent of the parties on entering the contract

2. Determine if the employment meets the definitions of a contract of employment

3. Compare the intention of the parties to the contract to the actual working relationship

What is a Social Insurance Number(SIN)? - VERIFIED ANSWER ✓✓ --personal account number with the government

# Canadian Payroll Test Questions And Answers

**J Rink**



## Canadian Payroll Test Questions And Answers:

*Canadian Assurance Cases* Julie A. McDonald, 2012-08-28 This casebook focuses on the development and use of critical thinking skills by applying the technical knowledge that students have already learned in other accounting and auditing courses and applying this knowledge to a case type question The case scenarios in this book deal with auditing and review engagements primarily where the student is typically asked to take on the role of the fiduciary The book starts with the introduction to a basic assurance case framework and then is arranged by chapter in order of complexity It provides realistic scenarios that a public accountant may be faced with along with realistic methods of communication such as writing a report a letter or even an email The scenarios include a variety of organizations ranging from the small owner operator to the large public company to the public sector In all scenarios the companies either follow International Financial Reporting Standards IFRS or the Accounting Standards for Private Enterprises ASPE All suggested solutions follow the Canadian Auditing Standards CAS and the Canadian Standard on Assurance Engagements CSAE

*Auditing* Robyn Moroney, Fiona Campbell, Jane Hamilton, Valerie Warren, 2020-09-30 Auditing A Practical Approach with Data Analytics 4th Canadian Edition prepares today's students to meet the rapidly changing demands of the auditing profession with a focus on data driven analysis and decision making Students work through a full audit in a practical and applied manner developing the professional judgement and critical thinking skills needed to make real decisions auditors face every day Students are introduced to the language key processes and level of thinking required to build ethical and audit reasoning through an integrated case based approach that better prepares them for successful completion of the CPA exam and the builds the confidence needed to succeed as a modern auditing professional

**Computerworld**, 1981-12-07 For more than 40 years Computerworld has been the leading source of technology news and information for IT influencers worldwide Computerworld's award winning Web site Computerworld.com twice monthly publication focused conference series and custom research form the hub of the world's largest global IT media network

Financial Accounting Robert F. Meigs, Wai P. Lam, Brenda M. Mallouk, 2002 Now available in a single volume the ninth edition of this market leading text continues an evolution toward a user orientation Following market demand a corporate approach more conceptual framework and many new pedagogical elements have been implemented to better develop the student's abilities to understand and use accounting information in the role of decision maker All aspects of this textbook and its supporting ancillaries have been carefully evaluated and revised to create a more user friendly dynamic text while retaining the foundation that has made it so successful throughout the years

*Tax Notes International*, 1996

**The CPP Payroll Tax Hike** D. Peter Dungan, 1998 An important feature of the 1997 changes to the Canada Pension Plan CPP is a significant increase over the next decade of the premiums to be paid by employers and employees This study uses the FOCUS model of the Canadian economy to examine the macro economic impacts of these increases and to investigate some alternatives These alternatives include some form of privatization of the

CPP and the substitution of income taxes for premium increases A final simulation examines the extent to which existing and forecasted reductions in employment insurance premiums could offset the negative impacts of CPP premium increases

**Canadian Family Physician** ,1988      **Tourism is Your Business** Economic Planning Group,University of Ottawa. Faculty of Administration,1983      Principles of Accounting Paul Henry Walgenbach,1988      Proceedings Association of School Business Officials of the United States and Canada,1962      United States of America Before the Securities and Exchange Commission in the Matter of McKesson & Robbins, Inc United States. Securities and Exchange Commission,1940

**Annual Volume of Proceedings** Association of School Business Officials of the United States and Canada,1962  
*Official Report of the Debates of the House of Commons* Canada. Parliament. House of Commons,1983-02      *System* ,1918      **The Farmers' Advocate and Home Magazine** ,1925      *Railway Age* ,1921      *Manufacturers' News* ,1928

**Proceedings of the National Schoolmart and the 23rd Annual Meeting of the National Association of Public School Business Officials** Association of School Business Officials of the United States and Canada,1963      *Time* Briton Hadden, Henry Robinson Luce,1960      **Popular Mechanics** ,1937-04 Popular Mechanics inspires instructs and influences readers to help them master the modern world Whether it s practical DIY home improvement tips gadgets and digital technology information on the newest cars or the latest breakthroughs in science PM is the ultimate guide to our high tech lifestyle

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