



GRADE 8

ECONOMICS

TERM 2 – FORMAL ASSESSMENT

Total: 50 marks

Time: 1 hour

Learner's name: _____ Gr. 8: _____

Instructions and information:

- This question paper consists of five questions, answer all the questions.
- No Tip – Ex may be used.
- Write in full sentences unless other instructions are given
- Good luck!!

The following topics are covered in this test.

- The government
- The National Budget
- Standard of living
- Factors of Production



QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-D) next to the question number (1.1.1 – 1.1.5).

1.1.1 What are goods or services that are necessary for survival and well-being called?

- A Essential needs
- B Primary goods
- C Basic needs
- D Mandatory items

1.1.2 Two types of society are

- A rich and poor
- B cold and warm
- C developed and non-developed
- D Urban and rural

1.1.3 What is the term for a medium of exchange used to facilitate transactions?

- A Money
- B Currency
- C Barter
- D Exchange items

1.1.4 There are _____ levels of government in South Africa.

- A Three
- B Eight
- C One
- D Five

1.1.5 The NINE provinces of South Africa are led by:

- A Mayors
- B Leaders
- C Presidents
- D Premiers

(5)

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M Carnoy



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