

#### GRADE 8

#### **ECONOMICS**

TERM 2 - FOR	RMAL ASSESSMENT
otal: 50 marks	Time: 1 hour
eamer's name;	
Instructions	and information:
This question paper consists of fix	e questions, answer all the questions.
<ul> <li>No Tip – Ex may be used.</li> <li>Vibite in full sentences unless other</li> </ul>	er instructions are given

#### The following topics are covered in this test.

- · The government
- The National Budget
- · Standard of living
- Factors of Production



#### QUESTION 1

A Essential needs B Primary goods

Basic needs

D Mandatory items

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-D) next to the question number (1.1.1 – 1.1.5).

1.1.1 What are goods or services that are necessary for survival and well-being called?

	1.12	Ter	types of society are			
		A	rich and poor			
			cold and warm			
		0	developed and non-developed			
		0	Urban and rural			
	1.13	What is the term for a medium of exchange used to facilitate transactions?				
		A	Money			
			Currency			
		¢	Barter			
		0	Exchange items			
1.1.4	There arelevels of government in South Africa.					
		A	Three			
		8	Eight			
		0	One			
		0	Five			
	1.15	The	NINE provinces of South Africa are k	ed by:		
		A	Mayors			
			Leaders			
		¢	Presidents			
		0	Preniers		-	
		-				
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# **Economic And Management Science June Examination Paper With Answers**

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