

Basic economic ideas and resource allocation (AS Level)

Recommended prior knowledge

No specific prior knowledge is required for this unit, although basic literacy skills combined with an ability to handle data and produce graphs and diagrams would be helpful. Learners who have previously studied IGCSE or O level Economics may be able to progress more quickly through certain topics in this section.

Context

At the outset of the course, it is essential that learners develop their understanding of the basic economic problem of scarcity and choice, and why this arises. This section also introduces the key fundamental economic ideas and principles which will underpin learning throughout the rest of the course. In particular, basic economic concepts and their links to the key concept *Scarcity and choice* are examined in detail.

Outline

The AS Level topics covered in this section are:

- scarcity, choice and opportunity cost
- positive and normative statements
- factors of production
- resource allocation in different economic systems and issues of transition
- production possibility curves
- money
- classification of goods and services.

Suggested teaching time

It is recommended that this section should take approximately 20% of the AS course (10% of the whole AS and A Level programme).

Learning objectives	Suggested teaching activities	Teacher guidance notes and key concepts	Learning resources
Scarcity, choice and opportunity cost			
The fundamental economic problem	Introduce the idea of economic 'needs' and 'wants' (and the difference to general non-economic needs and wants.) Ask learners individually to list their economic 'needs' and then their economic 'wants'. (f)	It is important to stress at this point that	Bamford, ch 1 Basic economic ideas Anderton, units 1-3, p.2-17 Gillespie, p.3-5

Economics A Level Oct 2013 9708

M Lipman



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Economics Wong Wai Leong,2023-09-13 Economics is an examination focused coursebook designed to support students in their understanding of the Cambridge International AS A Level Economics 9708 topics The book provides in depth coverage of the latest 2023 2025 syllabus and features insights and topics that can help students advance through their studies and examination with confidence The Increasing Risk of Floods and Tornadoes in Southern Africa Godwell Nhamo,Lazarus Chapungu,2021-08-03 This volume discusses the increasing occurrence of floods and tornadoes in Southern Africa over the last few years The book discusses existing flood and tornado management protocols indigenous approaches to mitigate disaster risk urban and peri urban flooding tornado induced flooding and windstorms and the challenges and vulnerabilities associated with rural and transboundary floods The book offers planning and recovery strategies to minimise impacts from these events through sustainable means Such means include sustainable drainage systems waste management in harbors and beaches community engagement in flood prone areas and improved food security measures in urban poor households *Nuclear Science Abstracts* ,1965 Literacy Triangle LeAnn Nickelson,Melissa Dickson,2022-06-28 Accelerate learning with high impact strategies Beginning and veteran teachers alike will find insights and practices they can use immediately The authors dovetail their proven instructional process of chunk chew check change with before during and after reading strategies in this must have guide for powerful literacy instruction No matter what content area you teach this book will help you develop the strategic reader in every student K 8 teachers who are interested in high impact teaching strategies will Learn how to incorporate the literacy triangle s three points reading discussing and writing into instruction for any subject Cut through the conflict caused by the reading wars and gain clarity on the science behind effective well rounded literacy instruction Help students enjoy reading gain comprehension and build reading stamina Get differentiation ideas for scaffolding and enriching each strategy using best practices in literacy instruction Discover how to engage students in opportunities for making meaning choosing texts and leading discussions Understand how setting a student s purpose for reading can encourage focus engagement deeper conversations and a motivation to keep reading with literacy strategies Contents Introduction Part 1 Planning for Quality Literacy Instruction Chapter 1 Teaching Literacy Effectively Chapter 2 Choosing the Right Text Chapter 3 Using the Literacy Triangle to Drastically Improve Literacy Part 2 Implementing Quality Literacy Instruction Chapter 4 Preparing for Success Before Reading Chapter 5 Staying Focused on the Goal During Reading Chapter 6 Consolidating With Discussion and Writing After Reading Chapter 7 Bringing It All Together Conclusion References and Resources Index *Cumulated Index Medicus* ,1989 **SRDS Consumer Magazine Advertising Source** ,1998-06 *Asian Studies Newsletter* ,1995 □□□□ ,2018

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Table of Contents Economics A Level Oct 2013 9708

1. Understanding the eBook Economics A Level Oct 2013 9708
 - The Rise of Digital Reading Economics A Level Oct 2013 9708
 - Advantages of eBooks Over Traditional Books
2. Identifying Economics A Level Oct 2013 9708
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Economics A Level Oct 2013 9708
 - User-Friendly Interface
4. Exploring eBook Recommendations from Economics A Level Oct 2013 9708
 - Personalized Recommendations

- Economics A Level Oct 2013 9708 User Reviews and Ratings
- Economics A Level Oct 2013 9708 and Bestseller Lists
- 5. Accessing Economics A Level Oct 2013 9708 Free and Paid eBooks
 - Economics A Level Oct 2013 9708 Public Domain eBooks
 - Economics A Level Oct 2013 9708 eBook Subscription Services
 - Economics A Level Oct 2013 9708 Budget-Friendly Options
- 6. Navigating Economics A Level Oct 2013 9708 eBook Formats
 - ePub, PDF, MOBI, and More
 - Economics A Level Oct 2013 9708 Compatibility with Devices
 - Economics A Level Oct 2013 9708 Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Economics A Level Oct 2013 9708
 - Highlighting and Note-Taking Economics A Level Oct 2013 9708
 - Interactive Elements Economics A Level Oct 2013 9708
- 8. Staying Engaged with Economics A Level Oct 2013 9708
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Economics A Level Oct 2013 9708
- 9. Balancing eBooks and Physical Books Economics A Level Oct 2013 9708
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Economics A Level Oct 2013 9708
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Economics A Level Oct 2013 9708
 - Setting Reading Goals Economics A Level Oct 2013 9708
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Economics A Level Oct 2013 9708
 - Fact-Checking eBook Content of Economics A Level Oct 2013 9708

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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