### ECONOMIC AND MANGEMENT SCIENCES

### GRADE 8 - 2024

## TERM 2 - MID-YEAR CONTROLLED TEST

## PAPER 1: FINANCIAL LITERACY

### MARKS: 50 TIME: 60 MINUTES

## QUESTION PAPER

### INSTRUCTIONS AND INFORMATION

This question paper consists of Section A and B based on the prescribed content framework in the CAPS amendment document and the RATP.

## SECTION A: ACCOUNTING CONCEPTS

QUESTION 1	Multiple choice	(10)
		[10]
SECTION B: ALI	L TOPICS	
QUESTION 2	Source documents	(10)
QUESTION 3	Accounting Cycle	(5)
QUESTION 4	Accounting Equation	(6)
QUESTION 5	Cash Receipt Journal	(19)
		[40]

All questions are compulsory.

Answer all questions in the ANSWER BOOK provided.

Write neatly and legibly.

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**New York (State) University** 

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# **Table of Contents Economics June Exam Grade 1 question Paper**

- 1. Understanding the eBook Economics June Exam Grade 1 question Paper
  - The Rise of Digital Reading Economics June Exam Grade 1question Paper
  - Advantages of eBooks Over Traditional Books
- 2. Identifying Economics June Exam Grade 1 question Paper
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Economics June Exam Grade 1question Paper
  - User-Friendly Interface
- 4. Exploring eBook Recommendations from Economics June Exam Grade 1question Paper
  - Personalized Recommendations
  - Economics June Exam Grade 1question Paper User Reviews and Ratings
  - Economics June Exam Grade 1 question Paper and Bestseller Lists
- 5. Accessing Economics June Exam Grade 1 question Paper Free and Paid eBooks
  - Economics June Exam Grade 1 question Paper Public Domain eBooks
  - Economics June Exam Grade 1 question Paper eBook Subscription Services
  - Economics June Exam Grade 1 question Paper Budget-Friendly Options
- 6. Navigating Economics June Exam Grade 1 question Paper eBook Formats

- ∘ ePub, PDF, MOBI, and More
- Economics June Exam Grade 1question Paper Compatibility with Devices
- Economics June Exam Grade 1 question Paper Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Economics June Exam Grade 1 question Paper
  - Highlighting and Note-Taking Economics June Exam Grade 1 question Paper
  - Interactive Elements Economics June Exam Grade 1question Paper
- 8. Staying Engaged with Economics June Exam Grade 1 question Paper
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - o Following Authors and Publishers Economics June Exam Grade 1 question Paper
- 9. Balancing eBooks and Physical Books Economics June Exam Grade 1question Paper
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Economics June Exam Grade 1 question Paper
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Economics June Exam Grade 1 question Paper
  - Setting Reading Goals Economics June Exam Grade 1 question Paper
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Economics June Exam Grade 1 question Paper
  - Fact-Checking eBook Content of Economics June Exam Grade 1 question Paper
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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