

**SEMESTER-IV [CBCS]**  
**B.A. (Hons.)/II Year—2019**  
**ECONOMICS**  
**[Course 10 : Introductory Econometrics]**

*Duration : 3 Hours*

*Sr. No. 9134*

*Maximum Marks : 75*

*Attempt any five questions. All questions carry equal marks.*

**Q. 1. State whether the following statements are True or False. Give reasons for your answer.**

**5 × 3 = 15**

(a) In a regression model  $\ln Y_i = \beta_1 + \beta_2 X_i + u_i$ , if  $\hat{\beta}_2$  is multiplied by 100 we obtain the growth rate estimate of  $Y_i$ .

(b) In regression through origin models the conventionally computed  $r^2$  may not be meaningful.

(c) In simple regression model  $Y_i = \beta_1 + \beta_2 X_i + u_i$ , the OLS estimators  $\hat{\beta}_1$  and  $\hat{\beta}_2$  each follow normal distribution only if  $u_i$  follows normal distribution.

(d) P-value of a test statistic is equal to the level of significance.

(e) If the estimate of slope coefficient in a bivariate regression is zero, the measure of coefficient of determination is also zero.

**Ans. (a) True.**

$$\ln Y_i = \beta_1 + \beta_2 X_i + u_i$$

$$\beta_2 = \frac{d \ln Y}{dX} = \frac{1}{Y} \frac{dY}{dX}$$

$\therefore$

$$\beta_2 \times 100 = \text{growth rate of } Y.$$

**(b) True.**

In regression through origin models, conventional  $r^2$  may not be meaningful because it implicitly assumes that the model has an intercept term.  $r^2$  may turn out to be negative which is meaningless. In such a model, raw  $r^2$  is used.

$$\frac{(\sum X_i Y_i)^2}{\sum X_i^2 \sum Y_i^2}$$

**(c) True.**

If  $u_i$  follows normal distribution,  $Y_i$  will also follow normal distribution. As  $\hat{\beta}_1$  and  $\hat{\beta}_2$  are linear functions of  $Y_i$  ( $X_i$  is non-stochastic), they will also follow normal distribution.

$$\hat{\beta}_2 = \beta_2 + \sum c_i u_i$$

Where

$$c_i = \frac{x_i}{\sum x_i^2}$$

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