

Lesson 2-2 Guided Reading Activity

Review Questions

Directions: Read each main idea, answer the questions or respond to the statements below. Refer to your textbook as you write the answers.

A. Main Idea: Even though there are several different kinds of economies, there are more mixed economies— economic systems where tradition, government, and markets each answer some of the WHAT, HOW, and FOR WHOM questions—than any other kind.

1. What factors can lead to the development of mixed economies? What led to the development of U.S. government economic programs in the 1920s and 1930s?
2. Who owns most of the resources in a market or capitalistic economy? In a socialist or command economy? What determines ownership in a traditional economy?
3. Are most economies purely capitalistic, purely command, purely traditional, or mixed? Of the economies that are mixed, what is the most dominate type of mixed economy?

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B. Main Idea: *Mixed economies* usually share characteristics with all three economic systems— market, socialistic, and traditional.

4. Define communism. What is the difference between communism and a command economy?
5. Are there any true communist economies today? Which economies call themselves communist, and what are they actually, if not communist?
6. Describe the reason Sweden is no longer considered a socialist country. When did it change, and what is its economy today?
7. Name some other mixed-market economies.
8. Is the United States a purely market capitalist economy? Why or why not?

Review Questions

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C. Main Idea: Mixed economies offer both benefits and disadvantages to members of society.

9. Why are former socialist and command economies, like those of China, Cuba, and Russia, adopting more free-market practices?

Economics Guided Reading And Review Answers

Roberto Marchionatti



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The American Economic Review ,1911 **EBOOK: Economics** Paul Samuelson,William Nordhaus,2009-07-16
Samuelson s text was first published in 1948 and it immediately became the authority for the principles of economics courses
The book continues to be the standard bearer for principles courses and this revision continues to be a clear accurate and
interesting introduction to modern economics principles Bill Nordhaus is now the primary author of this text and he has
revised the book to be as current and relevant as ever **Economics** Howard J Sherman,E. K. Hunt,Reynold F.
Nesiba,Phillip O'Hara,Barbara A. Wiens-Tuers,2015-01-28 Introduces students to both traditional economic views and their
progressive critique This book offers a discussion of economic history and the history of economic thought including the
ideas of Karl Marx Thorstein Veblen and John Maynard Keynes It also includes pedagogical tools to encourage student
participation and learning **Economics, Today & Tomorrow** Roger LeRoy Miller,1995 Applies traditional economic
theory to contemporary problems such as unemployment inflation and conflicting economic systems **Economic Theory
in the Twentieth Century, An Intellectual History—Volume III** Roberto Marchionatti,2024-03-11 This book set out over
four volumes provides a comprehensive history of economic thought in the 20th century Special attention is given to the
cultural and historical background behind the development of economic theories the leading or the peripheral research
communities and their interactions and a critical appreciation and assessment of economic theories throughout these times
Volume III addresses economic theory in the period of the new golden age of capitalism between the years from the end of
the Second World War to the mid1970s which saw the establishment of the new mainstream in particular in its Harvard MIT
Cowles version It was the period of the pre eminence of the Neoclassical Keynesian Synthesis the theoretical core of the
period s dominant school of thought This work provides a significant and original contribution to the history of economic
thought and gives insight to the thinking of some of themajor international figures in economics It will appeal to students
scholars and the more informed reader wishing to further their understanding of the history of the discipline **Study
Guide to Accompany Macroeconomics** Robert B. Ekelund, Jr.,1997-02 **Electrical Review** ,1889 Economics Paul A.
Samuelson,William D. Nordhaus,2009-04-08 Samuelson s text was first published in 1948 and it immediately became the
authority for the principles of economics courses The book continues to be the standard bearer for principles courses and
this revision continues to be a clear accurate and interesting introduction to modern economics principles Bill Nordhaus is
now the primary author of this text and he has revised the book to be as current and relevant as ever **Economics
Principles in Action** ,2005 World History: Connections to Today Elisabeth Gaynor Ellis,Pearson/Prentice Hall,2003-12
Scholastic Update ,1987 **Economics** Gary E. Clayton,2008 Microeconomics Robert B. Ekelund,2000 **Monthly
Journal of Insurance Economics** ,1917 **Geography** Heidi Hayes Jacobs,Brenda Randolph,Michal LeVasseur,2001
Saturday Review of Literature ,1926 **Economics** Arthur O'Sullivan,Steven M. Sheffrin, **The Hindustan**

Review ,1925 *World Studies: Medieval Times to Today* Heidi Hayes Jacobs, Michal L. LeVasseur, 2005 **World**
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