

Estimate	Formula
Regression coefficients in a model with one independent variable	$\hat{\beta}_1 = \frac{\sum_{i=1}^n (Y_i - \bar{Y})(X_i - \bar{X})}{\sum_{i=1}^n (X_i - \bar{X})^2}$ $\hat{\beta}_0 = \bar{Y} - \hat{\beta}_1 \bar{X}$
Standard error of the estimate or mean squared error	$\hat{\sigma}_e = \sqrt{\frac{\sum_{i=1}^n \hat{e}_i^2}{n - p - 1}}$
Standard error of regression coefficients in a model with one independent variable	$\hat{\sigma}_{\hat{\beta}_1} = \frac{\hat{\sigma}_e}{\sqrt{\sum_{i=1}^n (X_i - \bar{X})^2}}$ $\hat{\sigma}_{\hat{\beta}_k} = \left( \sqrt{\frac{\sum_{i=1}^n X_i^2}{n \sum_{i=1}^n (X_i - \bar{X})^2}} \right) \hat{\sigma}_e$
Explained sum of squares (ESS), residual sum of squares (RSS), and total sum of squares (TSS)	$ESS = \sum_{i=1}^n (\hat{Y}_i - \bar{Y})^2$ $RSS = \sum_{i=1}^n (Y_i - \hat{Y}_i)^2 = \sum_{i=1}^n \hat{e}_i^2$ $TSS = \sum_{i=1}^n (Y_i - \bar{Y})^2 = ESS + RSS$
Coefficient of determination; R-squared	$R^2 = \frac{ESS}{TSS} = 1 - \frac{RSS}{TSS}$
t-statistic for regression coefficients	$t = \frac{\hat{\beta}_k}{\hat{\sigma}_{\hat{\beta}_k}}$
Confidence interval for regression coefficients	$\hat{\beta}_k \pm (t_{\alpha/2, n-p-1} \cdot \hat{\sigma}_{\hat{\beta}_k})$

# Econometrics For Dummies

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## **Table of Contents Econometrics For Dummies**

1. Understanding the eBook Econometrics For Dummies
  - The Rise of Digital Reading Econometrics For Dummies
  - Advantages of eBooks Over Traditional Books
2. Identifying Econometrics For Dummies
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Econometrics For Dummies
  - User-Friendly Interface
4. Exploring eBook Recommendations from Econometrics For Dummies
  - Personalized Recommendations
  - Econometrics For Dummies User Reviews and Ratings
  - Econometrics For Dummies and Bestseller Lists

5. Accessing Econometrics For Dummies Free and Paid eBooks
  - Econometrics For Dummies Public Domain eBooks
  - Econometrics For Dummies eBook Subscription Services
  - Econometrics For Dummies Budget-Friendly Options
6. Navigating Econometrics For Dummies eBook Formats
  - ePub, PDF, MOBI, and More
  - Econometrics For Dummies Compatibility with Devices
  - Econometrics For Dummies Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Econometrics For Dummies
  - Highlighting and Note-Taking Econometrics For Dummies
  - Interactive Elements Econometrics For Dummies
8. Staying Engaged with Econometrics For Dummies
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Econometrics For Dummies
9. Balancing eBooks and Physical Books Econometrics For Dummies
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Econometrics For Dummies
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Econometrics For Dummies
  - Setting Reading Goals Econometrics For Dummies
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Econometrics For Dummies
  - Fact-Checking eBook Content of Econometrics For Dummies
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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