

## **Danida support to fund structures**

### **Guiding principles**

#### ***Purpose***

*The purpose of this note is to establish a common understanding on the concept of fund structures and their operation, and to provide a set of technical guiding principles for the allocation of Danida support through fund structures. The main focus is on fund structures that have an income generating objective. The technical guiding principles are complementary to existing Danida guidelines including the guidelines for Programmes and Projects and the guidelines for Danish Cooperation with Multilateral and International Organisations. The main target group is Danida desk officers and consultants who are involved in the preparation and implementation of Danida support allocated through fund structures.*

*Below is a short version of the note. The target group is advised to read the following [extended version](#).*

#### **Introduction**

Danida and other development partners are to an increasing extent allocating development assistance through global, regional and national funds which directly or indirectly provide funding in the form of equity, loans, guarantees, and grants to specific purposes such as climate, infrastructure, health, agribusiness, Small and Medium Enterprises (SME) etc. Most of these funds - often referred to as challenge, impact and investment funds - are established to leverage donor capital with private capital to facilitate access to finance and address capital requiring global challenges. There are indications that this trend will continue in the future, and that Danida will be involved in an increasing number of fund structure arrangements in cooperation with other donors, Development Finance Institutions (DFI) and the private sector in order to promote specific investment activities in developing countries.

Allocation of development assistance through fund structures is often a complex and diverse issue in terms of legal and institutional structure, objectives and business approach, overall management including financial management and risk management, duration, exit etc. The majority of the more innovative funds based on Public Private Partnership (PPP) arrangements, have only been established within the last five years, and adequate lessons learned on the design, performance and impact of these funds are still not available.

The following sections provide a very brief description of the main categories of funds and a set of guiding principles concerning the preparation, implementation and completion of support through funds structures.

#### **Definition and categorisation of funds**

##### **Definition:**

A fund can be defined as: A legal or non-legal entity with a pool of funds collected from one or many investors in order to promote specific investments.

##### **Categorisation:**

Fund interventions within development assistance can in principle be divided into the following four groups: 1) Non-commercial with a programme structure; 2) non-commercial with a fund structure; 3) commercial with a programme structure; and 4) commercial with a fund structure. Today the very majority of Danida supported fund interventions are based on a fund structure meaning that the fund

# Danida Aid Management Guidelines

**OECD, World Water Council**



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**OECD Development Co-operation Peer Reviews: Denmark 2021** OECD,2021-09-01 Denmark's development co-operation is integrated into its foreign policy. Broad political and public support enables Denmark to provide 0.7% of its national income as official development assistance. Denmark champions gender equality, human rights and democracy, supports transparent communication and empowers its partners. **Aid Activities in Support of Water Supply and Sanitation** Organisation for Economic Co-Operation and Development (OECD), World Water Council, 2009-01-15. Available as eBook only. Part of OECD Water Resources and Sanitation Set. Buy all four reports and save over 30% on buying separately. This publication presents comprehensive statistics on aid flows in support of water supply and sanitation for the years 2001-2006, including trends in donors' aid and the degree of targeting of countries most in need. Individual donor profiles provide summary statistics in the form of charts and tables and descriptions of donors' development co-operation policies in the water sector. The publication also records the relevant aid activities reported by DAC members and multilateral institutions to the CRS Aid Activity database/Creditor Reporting System. The information is based on individual commitments and disbursements of Official Development Assistance (ODA) to water supply and sanitation. This edition is the product of collaboration between the Secretariat of the OECD Development Assistance Committee (DAC) and the World Water Council (WWC). This title is Co-Published with the OECD. **Creditor Reporting System on Aid Activities 2008 Aid Activities in Support of Water Supply and Sanitation** OECD, World Water Council, 2008-11-25. This publication presents comprehensive statistics on aid flows in support of water supply and sanitation for the years 2001-2006, including trends in donors' aid and the degree of targeting of countries most in need. **Road Engineering for Development** Richard Robinson, Bent Thagesen, 2018-10-09. Developing countries in the tropics have different natural conditions and different institutional and financial situations to industrialized countries. However, most textbooks on highway engineering are based on experience from industrialized countries with temperate climates and deal only with specific problems. **Road Engineering for Development** published as **Highway and Traffic Engineering in Developing Countries** in its first edition provides a comprehensive description of the planning, design, construction and maintenance of roads in developing countries. It covers a wide range of technical and non-technical problems that may confront road engineers working in this area. The technical content of the book has been fully updated and current development issues are focused on. Designed as a fundamental text for civil engineering students, this book also offers a broad practical view of the subject for practising engineers. It has been written with the assistance of a number of world-renowned specialist professional engineers with many years' experience in Africa, the Middle East, Asia and Central America. **OECD Development Assistance Peer Reviews: Denmark 2011** OECD, 2011-08-08. This review assesses the extent to which the development policies, strategies and activities of Denmark in 2011 meet the standards set by the DAC. *Joint Evaluation of Support to Anti-corruption Efforts* ITAD Ltd, 2011.

**Do-Gooders at the End of Aid** Antoine de Bengy Puyvallée, Kristian Bjørkdahl, 2021-07-22 This book argues that policymakers capitalize on Scandinavia's humanitarian reputation in world affairs to legitimize their policy and diplomatic interests

Creditor Reporting System on Aid Activities 2008 Aid Activities in Support of Water Supply and Sanitation OECD, World Water Council, 2008-12-11 This publication presents comprehensive statistics on aid flows in support of water supply and sanitation for the years 2001-2006 including trends in donors' aid and the degree of targeting of countries most in need

**DAC Guidelines and Reference Series Harmonising Donor Practices for Effective Aid Delivery, Volume 2**, 2006-04-21 The international community is committed to helping partner countries meet the Millennium Development Goal of halving global poverty by 2015. Effective use of scarce official development assistance is one important contribution to this end. This is why the development community under the auspices of the OECD Development Assistance Committee (DAC) is dedicated to implementing improvements in aid practices that deliver more effective and harmonised support to the efforts of partner countries. The good practices presented here have been designed to respond to this concern. They represent a set of practical steps that if applied by development agencies should significantly improve the effectiveness of development assistance. Following the first volume of good practices published in 2003, this second volume focuses more specifically on good practice in providing budget support (Chapter 2) and support to sector-wide approaches (Chapter 3). In doing so, it acknowledges the special relevance of public financial management issues for both of these modalities of aid delivery. This is why the last chapter of this volume (Chapter 4) is devoted to setting out good practice in providing support to capacity development for public financial management. The chapters are complemented by a substantive annex that outlines a proposed approach to supporting improved public financial management performance. In the same collection: Volume 1: Harmonising Donor Practices for Effective Aid Delivery; Volume 2: Harmonising Donor Practices for Effective Aid Delivery: Budget Support, Sector-Wide Approaches and Capacity Development in Public Financial Management; Volume 3: Harmonising Donor Practices for Effective Aid Delivery: Strengthening Procurement Capacities in Developing Countries. The first volume in this collection on Harmonising Donor Practices for Effective Aid Delivery (ISBN 9264199829) was published in May 2003 without a volume number. Its success was such that a short collection of books of which this is Volume 2 has been created.

*Aid* John Degenbol-Martinussen, Poul Engberg-Pedersen, 2003 This is the most comprehensive and up-to-date analysis of the global aid scene

**Development Aid**, 1988 Includes multination and binational organizations

**OECD Journal on Development**, 2008

**Coherence in Environmental Assessment** Organisation for Economic Co-operation and Development, 1996

*How European Aid Works* Aidan Cox, John Michael Healey, Antonique Koning, 1997 In six major EU donor agencies

**The DAC Journal**, 2003

Planning for Sustainable Development, 1995 Based on papers presented at an OECD workshop organised by the Environment and the Development Co-operation Directorates of OECD and held in Ottawa October 13-15 1993

The Evaluation of the Paris Declaration Bernard Wood, 2011

**Food Aid Review**, 1992

*Proposed Loan and Technical Assistance Grant* Asian Development Bank,2006      Environmental Assessment  
Sourcebook: Guidelines for environmental assessment of energy and industry projects World Bank. Environment  
Department,1991 The sourcebook is designed to assist all those involved in environmental assessment EA Environmental  
assessment teams conducting EAs for borrowing governments need to know Bank policy regarding the project under  
consideration and which aspects of a project are of particular concern to the Bank This sourcebook provides specific  
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## **Danida Aid Management Guidelines** Book Review: Unveiling the Magic of Language

In an electronic era where connections and knowledge reign supreme, the enchanting power of language has are more apparent than ever. Its ability to stir emotions, provoke thought, and instigate transformation is really remarkable. This extraordinary book, aptly titled "**Danida Aid Management Guidelines**," published by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we shall delve into the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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