The table shows data on the number of visitors to the UK in a month, v (1000s), and the amount of money they spent, m (£ millions), for each of 8 months.

Number of visitors v (1000s)	2450	2480	2540	2420	2350	2290	2400	2460
Amount of money spent m (£ millions)	1370	1350	1400	1330	1270	1210	1330	1350

You may use

$$S_{vv} = 42587.5$$
 $S_{vm} = 31512.5$ $S_{mm} = 25187.5$ $\sum v = 19390$ $\sum m = 10610$

- (a) Find the product moment correlation coefficient between m and v.
- (b) Give a reason to support fitting a regression model of the form m = a + bv to these data.
- (c) Find the value of b correct to 3 decimal places.

 (2)
- (d) Find the equation of the regression line of m on v.
 (2)
- (e) Interpret your value of b.
- (f) Use your answer to part (d) to estimate the amount of money spent when the number of visitors to the UK in a month is 2 500 000
- (g) Comment on the reliability of your estimate in part (f). Give a reason for your answer.

(2)

(2)

(1)

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