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### Chapter 2

#### Factors: How Time and Interest Affect Money

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- 2.1 (a)  $(F/P, 10\%, 20) = 6.7275$   
(b)  $(A/F, 4\%, 8) = 0.10853$   
(c)  $(P/A, 8\%, 20) = 9.8181$   
(d)  $(A/P, 20\%, 28) = 0.20122$   
(e)  $(F/A, 30\%, 15) = 167.2863$

- 2.2  $P = 30,000(P/F, 10\%, 8)$   
 $= 30,000(0.4665)$   
 $= \$13,995$

- 2.3  $F = 15,000(F/P, 6\%, 25)$   
 $= 15,000(4.2919)$   
 $= 64,378.50$

- 2.4 (a)  $F = 885,000 + 100,000(F/P, 10\%, 3)$   
 $= 885,000 + 100,000(1.3310)$   
 $= \$1,018,000$

(b) Spreadsheet function is  $=FV(10\%, 3, , 100000) + 885000$   
Display is \$1,018,000

- 2.5 (a)  $P = 19,000(P/F, 10\%, 7)$   
 $= 19,000(0.5132)$   
 $= \$9750.80$

(b) If the calculator function is  $PV(10, 7, 0, 19000)$ , display is  $P = \$-9750.00$

(c) If the spreadsheet function is  $=-PV(10\%, 7, , 19000)$ , display is \$9750.00

- 2.6 (a) Total for 7 lots is  $7(120,000) = \$840,000$   
 $P = 840,000(P/F, 10\%, 2)$   
 $= 840,000(0.8264)$   
 $= \$694,176$

(b) If the calculator function is  $PV(10, 2, 0, 840000)$ , display is  $P = \$-694,214.88$

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# Basics Engineering Economy Solution Manual

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