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Chapter 2

Factors: How Time and Interest Affect Money

- 2.1 (a) $(F/P, 10\%, 20) = 6.7275$
(b) $(A/F, 4\%, 8) = 0.10853$
(c) $(P/A, 8\%, 20) = 9.8181$
(d) $(A/P, 20\%, 28) = 0.20122$
(e) $(F/A, 30\%, 15) = 167.2863$

- 2.2 $P = 30,000(P/F, 10\%, 8)$
 $= 30,000(0.4665)$
 $= \$13,995$

- 2.3 $F = 15,000(F/P, 6\%, 25)$
 $= 15,000(4.2919)$
 $= 64,378.50$

- 2.4 (a) $F = 885,000 + 100,000(F/P, 10\%, 3)$
 $= 885,000 + 100,000(1.3310)$
 $= \$1,018,000$

(b) Spreadsheet function is $= -FV(10\%, 3, 100000) + 885000$
Display is \$1,018,000

- 2.5 (a) $P = 19,000(P/F, 10\%, 7)$
 $= 19,000(0.5132)$
 $= \$9750.80$

(b) If the calculator function is $PV(10, 7, 0, 19000)$, display is $P = \$-9750.00$

(c) If the spreadsheet function is $= -PV(10\%, 7, 19000)$, display is \$9750.00

- 2.6 (a) Total for 7 lots is $7(120,000) = \$840,000$
 $P = 840,000(P/F, 10\%, 2)$
 $= 840,000(0.8264)$
 $= \$694,176$

(b) If the calculator function is $PV(10, 2, 0, 840000)$, display is $P = \$-694,214.88$

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Basics Of Engineering Economy 1st Edition Solution Manual

**American Society of Mechanical
Engineers**



Basics Of Engineering Economy 1st Edition Solution Manual:

Basics of Engineering Economy Leland Blank, Anthony Tarquin, 2007-10-11 This text covers the basic techniques and applications of engineering economy for all disciplines in the engineering profession The writing style emphasizes brief crisp coverage of the principle or technique discussed in order to reduce the time taken to present and grasp the essentials The objective of the text is to explain and demonstrate the principles and techniques of engineering economic analysis as applied in different fields of engineering This brief text includes coverage of multiple attribute evaluation for instructors who want to include non economic dimensions in alternative evaluation and the discussion of risk considerations in the appendix compared to Blanks comprehensive text where these topics are discussed in two unique chapters Forthcoming Books Rose Army, 2000-06 Engineering Education ,1980 Resources in Education ,1983 **Engineering** ,1914 Engineering and Mining Journal ,1872 **Geotechnical Abstracts** ,1976 Chemical Engineering Catalog ,1925 **The Engineer** ,1889 The Signal Engineer ,1911 *Journal of the American Institute of Electrical Engineers* American Institute of Electrical Engineers, 1927 Includes preprints of Transactions of the American Institute of Electrical Engineers ISSN 0096 3860 *Machinery and Production Engineering* ,1918 **Catalog of Copyright Entries. Third Series** Library of Congress. Copyright Office, 1962 Includes Part 1 Number 2 Books and Pamphlets Including Serials and Contributions to Periodicals July December *Engineering News* ,1906 *East European Accessions Index* ,1960 Engineering News and American Contract Journal ,1906 **Proceedings of the American Institute of Electrical Engineers** ,1927 Vols for 1887 1946 include the preprint pages of the institute s Transactions **Aeronautical Engineering Review** ,1951 **Mechanical Engineering** American Society of Mechanical Engineers, 1947 **Better Roads** ,1953

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Table of Contents Basics Of Engineering Economy 1st Edition Solution Manual

1. Understanding the eBook Basics Of Engineering Economy 1st Edition Solution Manual
 - The Rise of Digital Reading Basics Of Engineering Economy 1st Edition Solution Manual
 - Advantages of eBooks Over Traditional Books
2. Identifying Basics Of Engineering Economy 1st Edition Solution Manual
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Basics Of Engineering Economy 1st Edition Solution Manual
 - User-Friendly Interface
4. Exploring eBook Recommendations from Basics Of Engineering Economy 1st Edition Solution Manual
 - Personalized Recommendations
 - Basics Of Engineering Economy 1st Edition Solution Manual User Reviews and Ratings

- Basics Of Engineering Economy 1st Edition Solution Manual and Bestseller Lists
- 5. Accessing Basics Of Engineering Economy 1st Edition Solution Manual Free and Paid eBooks
 - Basics Of Engineering Economy 1st Edition Solution Manual Public Domain eBooks
 - Basics Of Engineering Economy 1st Edition Solution Manual eBook Subscription Services
 - Basics Of Engineering Economy 1st Edition Solution Manual Budget-Friendly Options
- 6. Navigating Basics Of Engineering Economy 1st Edition Solution Manual eBook Formats
 - ePub, PDF, MOBI, and More
 - Basics Of Engineering Economy 1st Edition Solution Manual Compatibility with Devices
 - Basics Of Engineering Economy 1st Edition Solution Manual Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Basics Of Engineering Economy 1st Edition Solution Manual
 - Highlighting and Note-Taking Basics Of Engineering Economy 1st Edition Solution Manual
 - Interactive Elements Basics Of Engineering Economy 1st Edition Solution Manual
- 8. Staying Engaged with Basics Of Engineering Economy 1st Edition Solution Manual
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Basics Of Engineering Economy 1st Edition Solution Manual
- 9. Balancing eBooks and Physical Books Basics Of Engineering Economy 1st Edition Solution Manual
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Basics Of Engineering Economy 1st Edition Solution Manual
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Basics Of Engineering Economy 1st Edition Solution Manual
 - Setting Reading Goals Basics Of Engineering Economy 1st Edition Solution Manual
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Basics Of Engineering Economy 1st Edition Solution Manual
 - Fact-Checking eBook Content of Basics Of Engineering Economy 1st Edition Solution Manual
 - Distinguishing Credible Sources

13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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