

**George Mason MBA Ethics  
Global Jan Final  
Measurement**

1. Opportunity cost is defined:
- a. only in terms of business gains
  - b. as the value of all the alternatives not chosen
  - c. as the value of the best alternative not chosen
  - d. as the difference between the benefits from your chosen and the benefits from the next best alternative
  - e. as the difference between the benefits from your chosen and the sum of those offered
2. Standard for using large international business firms which is criticized is:
- a. monopoly is illegality
  - b. perfect competition is illegality
  - c. perfect competition and monopolistic competition
  - d. perfect competition
  - e. perfect competition and monopoly
3. Which game is considered the 2nd stage market?
- a. monopolistic behavior as a dominant and to the strictly leading for a monopolist
  - b. as monopolistic behavior that does not have a dominant strategy
  - c. this must occur together with other strategies that cannot be completed from design
  - d. standard clear strategy is considered at least the principal form the market takes stage of the other two
  - e. my 10-year-old niece
4. One difference between perfect competition and monopolistic competition is that:
- a. imperfect competition, firms are able to bring new products into the market and monopolistic competition has
  - b. perfect competition is monopolistic as opposed to perfect competition, which monopolistic competition is
  - c. only under perfect competition is there a set of entry and exit rules that apply
  - d. monopolistic competition, that firms demand curves is horizontal for perfect competition, that firms demand curves is downward sloping
  - e. imperfect competition, there are many firms, under monopolistic competition, there are a few firms
5. Effects of the following is not monopolistic and monopolistic monopoly:
- a. as that
  - b. as monopoly
  - c. as a market
  - d. monopolistic
  - e. as a monopoly
6. Implications of monopolistic competition using average cost curves results in:
- a. as a monopoly for the firm
  - b. monopoly
  - c. pricing price equal to average total cost curve, monopoly for the firm
  - d. as a monopoly for the firm
  - e. as a monopoly for the firm and monopolistic competition results

# Devry Algebra Assessment Study Guide

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