

Business studies paper 1 Study Guide

Business Operations

General management

Manage and oversees the other seven business function by planning, organizing, leading and control, so that business goals can be achieved.

TOP management CEOs, Directors, Owner of sole trader, Partners in partnership	STRATEGIC DECISIONS made regarding the goals, vision and mission of a company.
MIDDLE management Departmental managers, e.g., marketing manager, financial manager etc.	TACTICAL DECISIONS communicates with top level management and implements plans
LOWER management Foreman, Supervisor, Team leaders.	OPERATIONAL DECISIONS are processes that are put in place to carry out strategic and tactical decisions.

There are five basic management tasks.

These are:

- planning
- organising
- leadership
- controlling
- risk management.

Planning: Planning involves setting objectives and creating a strategic roadmap to achieve them. It includes identifying potential risks and developing backup plans.

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Alex Pinnock



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