

PAYING OFF DEBT WITH THE *debt snowball*

1

List all your debts from smallest to largest amount owed (ignore interest rate).

2

Pay minimums on every debt except the smallest one.

3

Pay as much as you can on the smallest debt until you pay it off.

4

Once the smallest debt is paid, roll that payment (minimum plus extras) over to the next debt on the list.

5

Repeat until all your debts are paid and you are debt free!!!

Beginner Tutorial For New Debt Payoff Strategies

**James L. Harrison, David O.
Willis, Charles K. Thieman**



Beginner Tutorial For New Debt Payoff Strategies:

Money Made Simple: A Beginner's Guide to Wealth with No Jargon Margaret Light, 2025-05-05 *Money Made Simple* A Beginner's Guide to Wealth with No Jargon is the ultimate resource for anyone looking to take control of their finances without getting lost in complicated terms and concepts This straightforward guide breaks down the fundamentals of money management saving investing and planning for the future in easy to understand language Whether you re just starting out or looking to refine your financial knowledge this book provides practical advice simple strategies and actionable steps to help you build wealth and achieve financial independence No jargon no fluff just clear simple lessons to guide you on your path to financial success

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