

ACCOUNTING ANSWER KEY 3

1. He or she is the one responsible in making investment, financial, and dividend policy-making decisions of a firm.
 - a. Stockholder
 - b. Finance manager
 - c. Employee
 - d. Creditor
2. The finance manager is responsible in maximizing the value of the utility owned by these people.
 - a. Creditors
 - b. board of directors
 - c. stockholders/investors
 - d. suppliers
3. It chooses a financing mix that maximizes the value of the projects.
 - a. Dividend decisions
 - b. Financing decisions
 - c. Investment decisions
 - d. None of the above
4. It is the process of determining how much money should be declared as dividends to be given to stockholders.
 - a. Dividend decisions
 - b. Financing decisions
 - c. Investment decisions
 - d. None of the above
5. It is a decision to be made whether to issue bonds or equity to purchase equipment.
 - a. Dividend decisions
 - b. Financing decisions
 - c. Investment decisions
 - d. None of the above
6. Which of the following statements does not support the argument that: "maximizing profit is not the primary objective of the firm"?
 - a. accounting profits cannot be measured accurately
 - b. accounting fails to determine the timing benefits
 - c. accounting does not increase the profit
 - d. a change in profit is also a change in risk
7. One of the tasks of financial managers is to identify projects that when undertaken,_____.
 - a. will have benefits that are at least equal to the projects' costs
 - b. will increase the book value of the firm's common stock
 - c. will decrease the book value of the firm's outstanding debt
 - d. None of the above
8. What term refers to the possible conflict of interests between shareholders and management?
 - a. Agency problem
 - b. Stakeholders' problem

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