

## Combining Supply and Demand (called Equilib and Market Equilib. Answers)

### Ans. True/False

1. ☐ True
2. ☐ Shift demand
3. ☐ Shift supply
4. ☐ point at which the supply curve crosses the demand curve
5. ☐ excess supply or surplus demand
6. ☐ suppliers willing to sell more than consumers want to supply
7. ☐ shortage or deficit is the difference between quantity demanded and supplied
8. ☐ government intervention (buying/selling) & buying/selling rules, independent of the private sector
9. ☐ Excess demand (people want and are able to afford the good more than the market has supplied) leading to price gouging and other price-related (or market) control policies
10. ☐ excess supply or surplus
11. ☐ government intervention price but still purchased and sold at the market price

### Marking My Trends

1. ☐ price ceiling
2. ☐ excess supply
3. ☐ equilibrium
4. ☐ price floor
5. ☐ disequilibrium

# Combining Supply And Demand Study Guide Answers

**L Reisser**



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