BUDGETING METHODS

50/30/20 Budget



Delegates your income into 3 categories.

Pros:

- More structured.
- Clear limits may be helpful for beginners.

Cons:

· Doesn't fit every situation.

Zero-Based Budget



Assigns every dollar a value. Income - expenses = 0.

Pros:

- More hands-on.
- Adapts to your personal financial situation.

Cons:

Can be time-consuming.

<u>Advanced Methods For Quick Budgeting Methods For Beginners</u>

CL Gary

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