

GRADE 12 ECONOMICS

PAPER 2

ECONOMIC ISSUES

TOPIC 12: INFLATION

Definition:

Inflation is a sustained and a significant increase in the general price level over a period of time.

People's real disposable income tends to decrease.

There is a inverse relationship between the purchasing power of money and inflation, e.g if the inflation rate increase then the purchasing power of money will decrease.

The instution which play an key role in controlling inflation.	South African Reserve Bank
The committe that gathers on a regular basis to monitor inflation and to implement policy to control inflation.	Monetary Policy Committee
What does the abbreviation MPC stand for?	Monetary Policy Committee
What rates are used to influence consumer spending?	Interest Rates
The Inflation Target of South Africa.	3–6%
Which policy is used by the government to control the money supply in South Africa?	Monetary Policy
An institute that is responsible for calculating and publishing of separate inflation data for certain metropolitan areas.	StatsSA
If the rand depreciates, prices and the rate of inflation will increase.	

Measuring of Inflation (MTG 172)

Indexes: A price index is compiled by using the prices of a representative range of goods and services which are recorded on a regular basis.

Weighting: The difference in the importance of items in an index is solved through a weighted index which reflects the relative importance of each item.

Economic P1 Grd10 Scope

Julia Schneider



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Resources in Education ,1998

Research in Education ,1973

Current Index to Journals in Education ,1994

The Scope and Method of Economics Oskar Lange,1945

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web mar 24 2020 subsoil drain 5 1 this work shall include supply and installation of subsoil drains constructed in accordance with these specifications at locations as shown on the drawing and or as directed by the s o 5 2 minimum gradient of 1 100 shall be provided for the drain to discharge into existing stormwater system open drain creek or

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web mar 21 2017 although the sewage and drainage system are under the responsibility of jkr tan said that the people here are also responsible to maintain the cleanliness of their toilet bowls manholes and drains

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web 5 1 surface drainage all road design must incorporate features or elements to drain water off the road without causing

siltation and erosion the road drainage is designed so that it will produce the desired velocity of flow that is high enough to prevent silting and lower the erosion potential low water flow velocity

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