

## ECONOMICS CHAPTER 3 TEST

### True/False

*Indicate whether the statement is true or false.*

- \_\_\_\_\_ 1. Limited liability is one characteristic of the corporate form of business organization.
- \_\_\_\_\_ 2. One advantage of a corporation is the ease of obtaining a charter.
- \_\_\_\_\_ 3. One disadvantage of a general partnership is each partners' responsibility for the acts of all other partners.
- \_\_\_\_\_ 4. Many schools, medical care facilities, and churches operate as nonprofit organizations.
- \_\_\_\_\_ 5. Cooperatives can be organized to help consumers, provide services, or help producers.
- \_\_\_\_\_ 6. Sole proprietorships must request a charter from the state in which they are organized.
- \_\_\_\_\_ 7. People form partnerships because it often improves a business's management and can usually attract capital more easily than proprietorships.
- \_\_\_\_\_ 8. Investors in corporations have unlimited liability for the company's debts.
- \_\_\_\_\_ 9. The dividends of stockholders in a corporation are subject to double taxation.
- \_\_\_\_\_ 10. One of the principal reasons that companies merge is to diversify their product lines.
- \_\_\_\_\_ 11. A consumer cooperative can offer members prices that are lower than those charged by regular businesses.

### Multiple Choice

*Identify the choice that best completes the statement or answers the question.*

- \_\_\_\_\_ 12. A merger of corporations involved in different steps of manufacturing or marketing is known as a
  - a. multinational merger.
  - b. horizontal merger.
  - c. vertical merger.
  - d. conglomerate.
- \_\_\_\_\_ 13. Non-profit organizations may
  - a. issue stock.
  - b. pay dividends.
  - c. provide goods and services to members.
  - d. pay income taxes.
- \_\_\_\_\_ 14. An advantage of a corporation is that
  - a. owners pay fewer taxes than owners of other forms of business.
  - b. the business is subject to little government regulation.
  - c. owners have limited liability for debt.
  - d. owners have direct and immediate control over daily management of the business.

# Economics Chapter And Test

**Holt Rinehart & Winston, Holt,  
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## **Economics Chapter And Test:**

Economics, Second Edition Timothy Tregarthen, Timothy D. Tregarthen, Libby Rittenberg, 1999-12-23 An introduction to the principles of microeconomics and macroeconomics that establishes strong links between theoretical principles and real world experience while incorporating clear and consistent international focus throughout the text *THE IMPACT OF ECONOMIC PERCEPTIONS ON SUPPORT FOR THE INCUMBENT GOVERNMENT: TESTING DIFFERENT PERSPECTIVES ON HOW INDIVIDUALS ASSESS THE STATE OF THE ECONOMY* Andreea STANCEA, 2025-01-01 This book explores the relationship between individuals economic perceptions and their support for incumbent governments in elections placing much emphasis on how personal economic well being influences voting decisions Based on the theory of economic voting it analyzes the extent to which favorable economic perceptions enhance the probability of re electing the incumbent The book uses rational choice models to investigate variables such as macroeconomic indicators and individual beliefs The present case study refers to Romania drawing comparisons with a number of European countries especially those situated in the core and periphery of the EU Analysis of the data from the 2012 Romanian Elections Study and the 2019 European Electoral Study serves to test these hypotheses The empirical research conducted in this book provides a comparative analysis of economic perceptions and government support presenting new evidence of the influence of economic perceptions on electoral behavior in transition economies The book finally states that political decisions by the public are driven by retrospective prospective sociotropic and egotropic views about the economy The Testing of Motive-power Engines Robert Royds, 1911 *The Economics of Automatic Testing* Brendan Davis, 1994 This work is based upon the concept that the optimum strategy for electronics testing can only be established after a detailed economic analysis of the alternatives The first seven chapters deal with issues that have to be considered when making decisions about testing including the key roles of quality and time to market in today s industrial companies Chapter eight describes the analytical approaches that can be used to make these decisions while the remaining four chapters deal with the post decision activities such as the evaluation of commercial testers the financial justification and the presentation to senior management of the proposals **Economic Survey Concerning Steam Consumption and Power Costs at Glen Lake Sanatorium** Everett Butler Stevens, 1926 **Publications - University of Texas, Bureau of Economic Geology** University of Texas. Bureau of Economic Geology, 1916 **Testing Economic Time Series for Stationarity and Nonstationarity** Yongcheol Shin, 1992 **MnM\_POW-Social Science-PM-10 (Updated)** Vinita Gupta, C K Naidu, MnM\_POW Social Science PM 10 Updated **The Economic Basis of Public Interest** Rexford Guy Tugwell, 1922 The American Economic Review, 1921 Includes annual List of doctoral dissertations in political economy in progress in American universities and colleges and the Hand book of the American Economic Association *Income Distribution and Economic Growth of Japan Under the Deflationary Economy* Osamu Nakamura, 2013 This book examines the causes of the Japanese deflationary economy characterized as a

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- Chapter 5: Conclusion

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